

TRANSPARENCY REPORT

Crowe Erfolg Ukraine

2024

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Management's message



OLGABOGDANOV

Managing Partner of
"Crowe Erfolg
Ukraine", LLC

Dear partners!

We are pleased to present our regular Transparency Report for 2024, which demonstrates our commitment to the transparency and integrity principles, as well as high standards of doing business. This document is more than just a regulatory requirement, it is **an in-depth review of our audit and assurance business** for the past financial year that provides investors, organizations, audit committees and audit professionals an understanding of the actions we have taken for quality maintenance and improvement, introduction and measurement of our goal-oriented corporate culture, as well as for sustainable development of our business.

Transparency and accountability are at the foundation of everything we do. We are aware of the importance of integrity, ethical conduct and risk management to ensure the trust of our customers, society and regulators.

This report contains **detailed information** on our corporate governance structure, quality control methods, independence policy and results of the audit quality monitoring.

We made significant progress in 2024. The firm continued to grow and the revenue for 2024 amounts to **UAH 118 million**, which is 60% more than in the previous year, due to the proportional increase in the number of our clients and the expansion of the range of services we offer.

Statutory audit remains central to the firm's activities and generates more than **55%** of total revenue. We significantly expanded our cooperation with state-owned entities and became one of the leading audit firms providing services to the energy sector. Special tax conditions for the IT industry and certain areas of the military-industrial complex contributed to the development of the assurance services for Diia City residents .

In 2024, we also introduced services to assist in the **SAF-T UA** formation and prepare clients for tax Eaudit. We are preparing for the implementation of sustainability reporting and its audit in Ukraine

UAH 118 million

Revenue by the end of 2024

55%

Statutory audit services as a share
of total revenue

TOP 10

audit companies in Ukraine



The firm is one of the leading audit companies and is among the TOP -10 audit companies in Ukraine according to the Top Lead visual communication agency .

In 2024, we passed the Crowe Global quality control, conducted another assessment of the functioning of the implemented quality management system, which provided the opportunity to make a well-grounded conclusion that the quality management system of Crowe Erfolg Ukraine ensured the achievement of the defined quality goals.

In December 2024, during the Business Integrity in Action forum: Zero Tolerance for Corruption, held on the occasion of the International Anti-Corruption Day, we signed a Memorandum on Joint Anti- Corruption Actions, which is another step towards enhancing business transparency in Ukraine.

We invest in people and try to create an environment where everyone find support to realize their professional ambitions and goals. In 2024, we signed a memorandum of cooperation with the Taras Shevchenko National University of Kyiv and actively continue to cooperate with the Kyiv National Economic University named after Vadym Hetman, and have implemented dual education. Our talented colleagues Tetiana Sychova and Artem Harkusha demonstrated the best results in international ACCA certification exams, demonstrating high-level knowledge and expertise.

We have clear priorities for the coming year to improve audit quality, further develop our methodology, enhance our audit culture and ensure the sound, sustainable and targeted growth of our audit business.

We remain committed to improving audit quality. We have the foundation and structure to continue our progress, but we still have a lot to do in the coming year.

These areas include:

- improving standardization, consistency and coherence in our audit practices;
- focusing on strengthening the connection between remuneration and quality;
- increasing our use of audit quality indicators as a means of identifying areas for attention, actions and improvement;
- further developing our culture initiatives and fostering the right mindset and behaviors that will ensure consistently high audit quality.

We are grateful to all our employees, clients and business partners for their trust and cooperation and will continue to strive for the highest standards of professionalism and transparency.

We are deeply grateful to our defenders!
Glory to the Heroes!



ARTEM VOROBIIENKO
Partner, Head of Audit
Practice of "Crowe Erfolg
Ukraine", LLC



SECTION I

Information according to the requirements of the
Law of Ukraine "On Audit of Financial Statements
and Auditing" № 2258-VIII dated 21.12.2017



About the Company

Crowe Erfolg Ukraine

"Crowe Erfolg Ukraine", LLC (EDRPOU 36694398) is a legal entity established in accordance with the laws of Ukraine in the form of a Limited Liability Company (hereinafter - the "Company").

During 2024, the Company provided professional audit services of the financial statement and accounting services throughout Ukraine, except for the temporarily occupied territories.



Professional liability insurance agreement with INGO (TOP-15 insurance companies in Ukraine). Valid until September 2026 and will be extended.

UAH 50 mln

Included in the Register of audit entities authorized to conduct statutory audits of financial statements of public interest entities.

No. 4316

The Company's governing center is located at the address:
7, L. Pervomaiskoho Str., Kyiv

KYIV



The Company's incorporation



Joining the Crowe Global



Obtaining of the status of ACCA Approved Employer - Trainee Development, Gold



Joining the UN Global Compact in Ukraine



Signing of the Memorandum of Cooperation in the field of anti-corruption



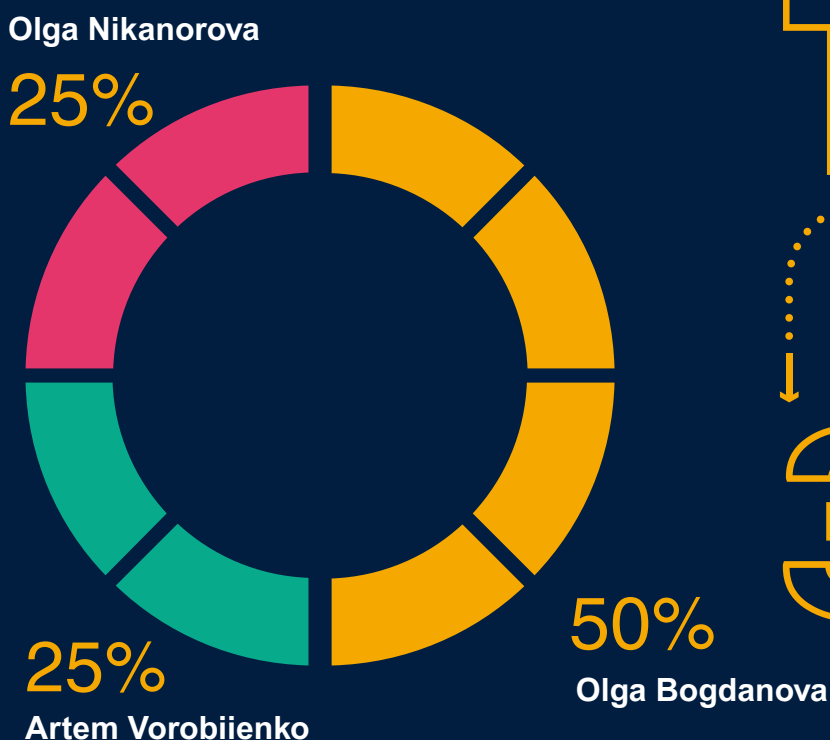
Ownership structure

Crowe Erfolg Ukraine

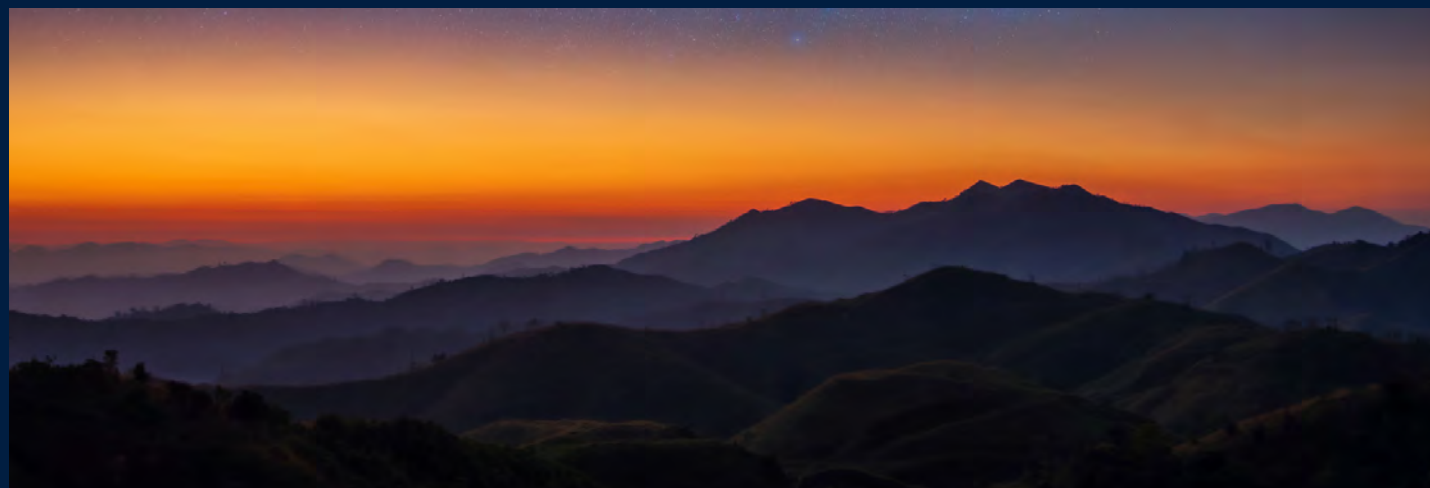
"Crowe Erfolg Ukraine", LLC operates in accordance with the Law of Ukraine "On Audit of Financial Statements and Auditing " (hereinafter - the Law No. 2258-VIII), International Standards on Auditing and the Code of Ethics for Professional Accountants. The Company adheres to the principles of transparent corporate governance, ensures compliance with the requirements for independence and professional integrity.

During 2024, there were changes in the membership of "Crowe Erfolg Ukraine", LLC. As at 31.12.2024, the current ownership structure and information on the ultimate beneficial owners were determined.

PARTICIPANTS of "CROWE ERFOLG UKRAINE", LLC



ULTIMATE BENEFICIARIES of "CROWE ERFOLG UKRAINE", LLC



Related parties

List of companies providing services in Ukraine under the "CROWE" brand as at 31.12.2024

- "CROWE AUDIT AND ACCOUNTING UKRAINE", LLC (37000891) - **subsidiary**
- "CROWE LF UKRAINE", LLC (37924615)
- "CROWE BA UKRAINE", LLC (45148767)
- "CROWE MYKHAILENKO", LLC (43400598)
- "CROWE TPV UKRAINE", LLC (43510236)
- "CROWE BC UKRAINE", LLC (43497949)
- "OMP TAX AND LEGAL", PC (41708433)
- "CROWE AB UKRAINE", JSC (42557556)
- AF "INTER-AUDIT CROWE", LLC (30634365)
- AC "CROWE UKRAINE", LLC (33833362)
- "CROWE ACCOUNTING UKRAINE", LLC (43311147)
- "CROWE AVR", LLC (32559651)
- "CROWE DONOWAY", LLC (36797322)
- "CROWE DNW UKRAINE", LLC (36939657)



List of related parties of Crowe Erfolg Ukraine, LLC (36694398)

Through Olga Bogdanova

"AC PROFI ACADEMY" , LLC
36439108
"O-M-P ACCOUNTING AND AUDIT", LLC
34291466
Bogdanova Olga Serhiivna, IE

Through Artem Vorobiienko

"ERFOLG UND GENAU AUDIT", LLC
38702940
"QUIRIN AGRO", LLC
39984236
"ARENA OF SUCCESSFUL EXPERIENCE", PE
36241752
"ERFOLG UND GENAU UKRAINE", LLC
40501695
"ERFOLG UND GENAU CORPORATE FINANCE"
43771711
Vorobiienko Artem Yevhenovych, IE



Management structure

Management of "Crowe Erfolg Ukraine" ,LLC is carried out by the General Meeting of participants - the Supreme Authority that makes strategic decisions on the Company's activities. The Director Olga Bogdanova is the sole executive body of the Company, who manages the day-to-day operations and resolves all issues except those within the competence of the General Meeting. The Director is elected by the General Meeting of participants, is accountable to it and organizes the implementation of its decisions.

Functional support of the management is provided by professional departments:

- Audit Department
- Quality Control Department
- Human Resources Department
- Administrative Department

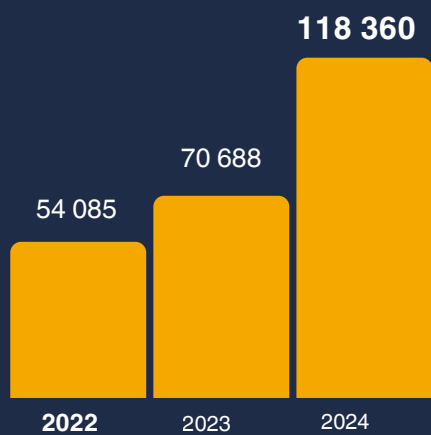


Financial information

"CROWE ERFOLG UKRAINE", LLC

for the year ended December 31, 2024, in thousands of UAH

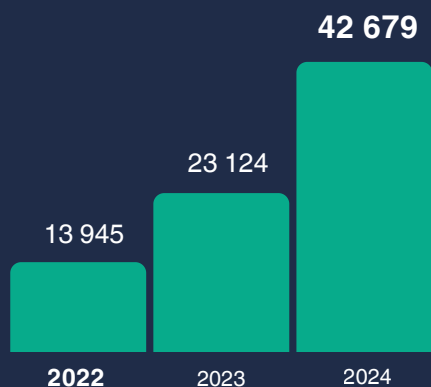
In 2024, "Crowe Erfolg Ukraine", LLC continued to demonstrate stable revenue growth, which is the result of systematic work, staff increase, expansion of the range of professional services and maintaining client confidence.



UAH 118 360 thousand

Total revenue

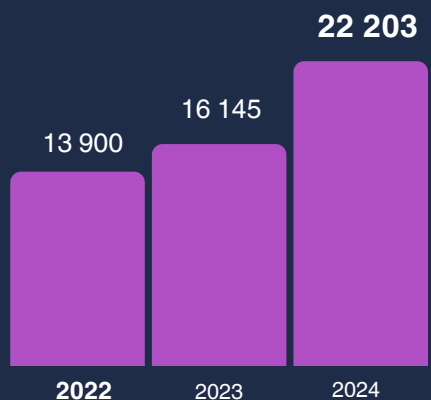
In 2024, the total revenue of "Crowe Erfolg Ukraine", LLC increased by more than 60% compared to the previous year.



UAH 42 679 thousand

Statutory audit of public interest entities

In 2024, the revenue from the statutory audit of public interest entities increased by more than 80% compared to 2023.



UAH 22 203 thousand

Statutory audit of other entities

In 2024, revenue in this direction increased by more than 35% compared to 2023.



Financial information

"CROWE ERFOLG UKRAINE", LLC

for the year ended December 31, 2024, in thousands of UAH

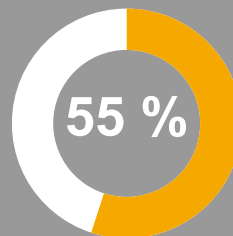
A significant share in the structure of revenue of "Crowe Erfolg Ukraine", LLC is related to statutory audits of financial statements conducted in accordance with the requirements of the current legislation of Ukraine. Statutory audits remain one of the main activities of the Company, providing a stable share in the total amount of revenue.

Amount of taxes/fees paid (VAT, unified social tax, personal income tax, income tax) for 2024:

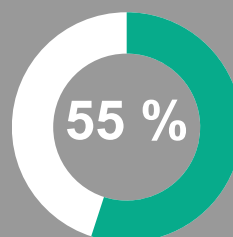
29 398
UAH thousand

Statutory audits comprised

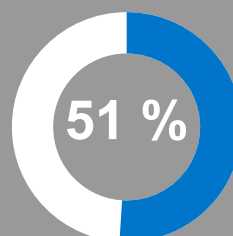
2024



2023



2022



Information on revenue

OF "CROWE ERFOLG UKRAINE", LLC

Revenue for 2024 from services rendered by

"CROWE ERFOLG UKRAINE", LLC are presented in accordance with the Law No. 2258-VIII, in thousands of UAH:



UAH 22,202.5 thousand

Revenue from the statutory audit of financial statements of other legal entities



UAH 2,607.7 thousand

Revenue from the provision of nonaudit services to other legal entities



UAH 72.3 thousand

Revenue from the provision of permitted non-audit services to public interest entities



UAH 44,231.1 thousand

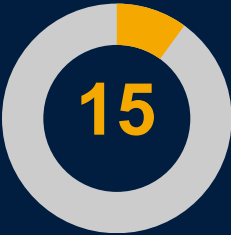
revenue from the statutory audit of financial statements of public interest entities and entities belonging to the group of companies whose parent company are such entities

Human resources

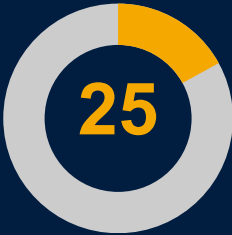
for the year ended December 31, 2024

Crowe Erfolg Ukraine's staff is the "backbone" of our professional capabilities and a key driver of our sustainability and growth. We invest in the development of our team, creating an environment that supports the highest standards of quality, ethics and professional responsibility.

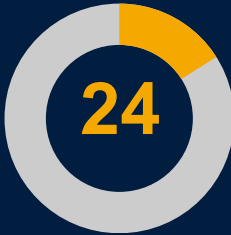
ACCA members



Included in the Register of auditors

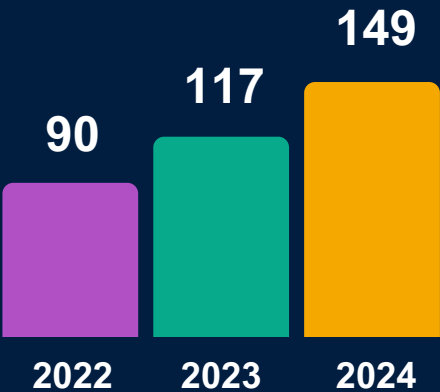


ACCA DipIFR (rus)

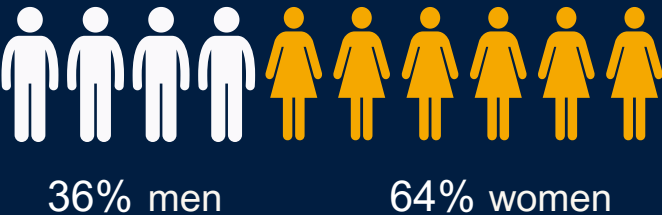
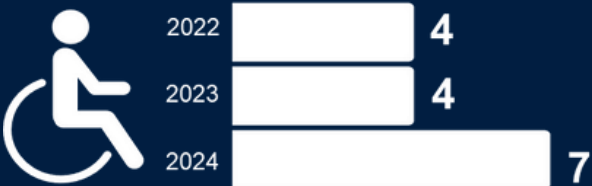
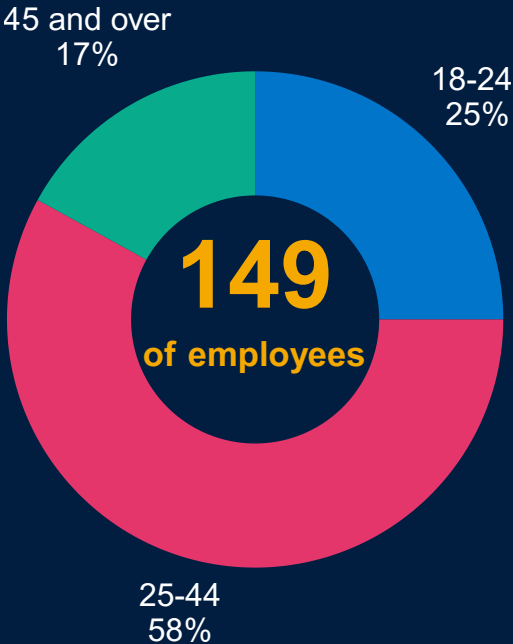


We strive to provide comfortable working conditions for all categories of employees, including people with disabilities, pregnant women, parents with small children, etc. Creating a safe and supportive environment allows everyone to be themselves, to be heard and recognized.

Total number of employees



Breakdown of employees by gender



Continuing Professional Training of Auditors



Continuing professional training of auditors in 2024 by directions:

- Practical aspects of implementing a quality management system (ISQM)
- IFRS 17 and IFRS 18: current changes in financial reporting
- The role of the auditor in combating fraud, money laundering and corruption
- Audit automation: trends, challenges and digital tools
- Professional ethics and corporate governance in audit activities
- Financial statement analysis and audit in the field of prudential supervision
- Risk-based approach in auditing: tools, techniques, application
- ESG reporting and sustainable development
- Martial law: impact on accounting, auditing and reporting
- Complex aspects of IFRS adoption: leases, provisions, asset impairment and many others.

External training for all employees by directions:

- Financial accounting
- Management accounting
- English
- Taxes
- ACCA DipIFR
- Law

Internal training for all employees by directions:

- Financial monitoring
- IESBA Update
- Internal controls, etc

Continuing professional training of auditors in accordance with the procedure established by law, approved by the order of the Ministry of Finance of Ukraine № 400 dated 06.07.2020 "On Approval of the Procedure for Continuing Professional Training of Auditors".

320

short-term external events for auditors

1824

educational external events for auditors

3 054

external training for all employees

4

internal training for all employees

Achievements of the team

The level of professional training of Crowe Erfolg Ukraine specialists is confirmed both in Ukraine and at the global level.

In 2024, our employees achieved high results in the international certification ACCA and DiplIFR exams, demonstrating knowledge and expertise at a high level.

Achievements of the December 2024 session



Artem Harkusha
1st place in Ukraine
and 4th place worldwide

based on the results of the
Diploma in International
Financial Reporting
(DiplIFR) exam

These achievements confirm the high level of qualification of the Crowe Erfolg Ukraine team and our constant focus on the development of professional skills in accordance with international standards.

Tetiana Sychova received a special award for the highest score in Ukraine in the "Taxation" discipline at the ACCA exams.

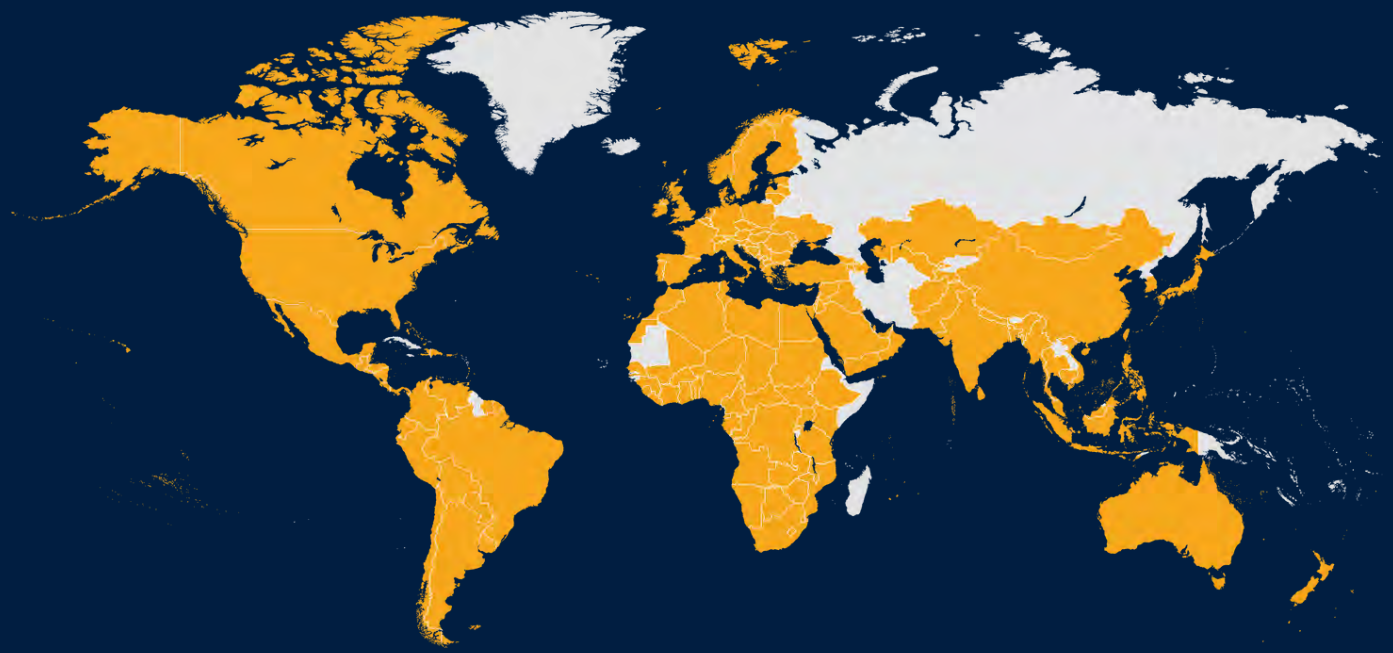
Tetiana Sychova

1st place in Ukraine
and 26th place worldwide

based on the results of the
Strategic Business Reporting
(ACCA) exam



Crowe Global Network



**Global
Network**

\$5,3 billion

TOTAL REVENUE

800+ Offices

140+ Countries

40,000+ Employees

Crowe Global is an international network of independently owned and managed accounting and advisory firms that are licensed to use the "Crowe" brand in connection with the provision of accounting, audit, tax, advisory and other professional services to their clients.

Each member-firm aspires to be a leader

in its national business community and is staffed by nationals, thereby providing a knowledge of local laws and customs, which is important to clients undertaking new projects or expanding their business in other countries.

Crowe Global member-firms are known

for their personalized service to privately and publicly held businesses in all sectors and have built an international reputation in the areas of audit, tax and advisory services.

The Crowe Global Transparency Report, which presents the network's commitment to global standards, is available [here](#).



About Crowe Global

10
TOP GLOBAL
NETWORKS

Crowe Global is a commercial Association established under the laws of Switzerland, which is a non-practicing entity and does not provide professional services on its own. Crowe Global is wholly owned by its member-firms

Crowe Global has contributed to the political debate on the development of European audit and accounting legislation and the development of European business politics.

EGIAN is a link between mid-market networks and associations and European Union institutions and other European governing bodies such as Accountancy Europe.

It operates through a wholly owned subsidiary of the network under the laws of the State of New York in the United States of America, where it is headquartered.

Crowe Global is considered a "network" as defined by the International Code of Ethics for Professional Accountants issued by the International Ethical Standards Board for Accountants (IESBA) and by virtue of its membership in the Forum of Firms.

32%

Advisory
services

31%

Taxes

37%

Accounting and
audit

Source: IAB World Survey 2024, using 2023 fee data.



\$2,14 billion

**Crowe Global's net revenue
from statutory audit services
for the year 2024**



Crowe Global Management and Leadership as at 31.12.2024

Board Chair
Elected by Member Firms

Jim Powers
United States

Board of Directors
Representing Member Firms

Mark Baer
United States

Nigel Bostock
United Kingdom

Rabea Al-muhanna
Kuwait

Jean Charles François
France

Heung Ju Hwang
South Korea

Lars Luedemann
Germany

Stefan Ferris
Canada

Erastus Kwaka Omolo
Kenya

Spiro Paule
Australia

Spiro Paule
Australia

Vijay Thacker
India

CEO
Appointed by Board of Directors



Kamel Abouchacra
CEO

The Board of Directors (the "Board") is responsible for the governance of Crowe Global. The Board is charged with overseeing the network's activity, including setting strategy and policy. The Board consists of individual members representing Crowe Global member-firms and the Chief Executive Officer.

The Committee is composed of the Chief Executive Officer, Chief Operating Officer, the network's regional executives, International Accounting and Audit Directors, International Tax Director and a Global Marketing Director.

The Management Committee operates in accordance with the responsibilities and authority delegated to it by the Board and oversees the day-to-day management of the network's activity.

The list of Crowe Global member-firms that provide audit services, as well as the countries in which they are registered is provided in the Appendix.

Management Committee
Appointed by CEO



Dave Keever
Director of Consulting Development



David Chitty
International Accounting & Audit Director



Filipa Correia
Regional Executive EMEA



Juan Carlos Lara
Regional Executive Americas



Tom Manisero
Risk and Legal Advisor



Veronica Vicente
COO



Lynda Dupont-Blacksaw
Global Marketing Director



Joe Santucci
Global Conflict Solution Program Director



John Ballie
Regional Executive Asia Pacific & International Tax Director

Source: Crowe Global transparency report



List of public interest entities, which were provided with statutory audit services during the reporting period (for 2024)¹

Agriculture, forestry and fisheries

Section A

- "AGROPRODSERVICE", PAE (30356854)
- "SEED CORP", LLC (42929056)
- "A.T.K.", LLC (32826820)
- "STARINSKA POULTRY FARM", LLC (30925770)
- "MYRONIVSKA POULTRY FARM", PJSC (30830662)
- "VINNYTSIA POULTRY FARM", LLC (35878908)
- "SCIENTIFIC AND PRODUCTION FIRM "UROZHAY", LLC (31860551)
- "PERLYNA PODILLYA", LLC (30557165)
- "UKRAGROCOM", LLC (30327425)
- "TAK-AGRO", LLC (31970268)

Mining and quarrying

Section B

- "UKRGASVYDOBUVANNYA", JSC (30019775)
- "NAFTOGAZVYDOBUVANNYA", PJSC (32377038)
- "DTEK PAVLOHRADCOAL", PJSC (00178353)
- "UKRNAFTOBUVINNYA", PJSC (33152471)

Processing industry

Section C

- "UKPOSTACH", PJSC (30169718)
- "Retal Ukraine", LLC (34651744)
- "TECHNOLOGIA", PJSC (14022407)
- "BILOTSERKIVKA AGROINDUSTRIAL GROUP", PE (13961362)
- "PRODUCTION ASSOCIATION "STALKANAT-SILUR", PJSC (26209430)
- "STALKANAT", PJSC (44437592)
- "YURIA-PHARM", LLC (30109129)
- "Plasmatec", LLC (03567397)
- "Green Cool", LLC (40469992)
- "ELECTROMETALLURGICAL WORKS "DNIPROSPETSSTAL" NAMED AFTER A.M. KUZMIN ", PJSC (00186536)
- "ENZYM COMPANY", PJSC (00383320)
- "LEKHIM-KHARKIV", PJSC (22676945)
- "TECHNOLOG", PJSC (14181442)
- "PYRIATYNSKYI DELIKATES", LLC (36313601)
- "PODILSKY CEMENT", JSC (00293091)
- "KORMOTECH", LLC (32673400)
- "ALLSEEDS BLACK SEA", LLC (37392490)
- "GLOBAL SPIRITS GROUP", LLC (42735405)
- "NIZHYNsky ZHYRKOMBINAT", PJSC (00373942)
- "BADER Ukraine", LLC (33909724)
- "EUROGOLD INDUSTRIES", LLC (32265502)
- "KATERYNOPILSKY ELEVATOR", LLC (32580463)
- "CASTING AND MECHANICAL PLANT", LLC (35748028)
- "STAROKOSTIANTYNIV DAIRY PLANT", SC (31952591)
- "ELEVATOR BUD INVEST", LLC (36423915)

Electricity, gas, steam and air conditioning supply

Section D

- "NNEGC Energoatom", SE (24584661)
- "DTEK DNIPRO POWER GRIDS", JSC (23359034)
- "DTEK ODESA POWER GRIDS", JSC (00131713)
- "DTEK DONETSK POWER GRIDS", JSC (00131268)
- "DTEK KYIV REGIONAL POWER GRIDS", PJSC (23243188)
- "Odesa Regional Power Supply Company", LLC (42114410)
- "KHMELNYTSKENERGOZBUT", LLC (42035266)
- "DTEK Kyiv Electric Grids", PJSC (41946011)
- "KHMELNYTSKOBLENERGO", JSC (22767506)
- "DTEK HIGH VOLTAGE", LLC (31018149)
- "D.TRADING", LLC (42751799)
- "MYKOLAIV POWER SUPPLY COMPANY", LLC (42129888)
- "MYKOLAIVOBLENERGO", JSC (23399393)
- "DTEK DNIPRONERGO", JSC (00130872)
- "DTEK ZAKHIDENERGO", JSC (23269555)
- "Odesa CHP", JSC (05471158)
- "LVIV CITY MUNICIPAL ENTERPRISE "LVIVTEPLOENERGO", PJSC (05506460)
- "KYIV REGIONAL ENERGY SUPPLY COMPANY", LLC (42094646)
- "Mykolaivoblteploenerho", Regional Public Utility (31319242)
- MUNICIPAL UTILITY Heat Networks
- "TERNOPILMISKTEPLOKOMUNENERGO" " OF TERNOPIL CITY COUNCIL (14034534)

Water supply, sewerage, wastewater management

Section E

- MUNICIPAL ENTERPRISE "VODOKANAL" (03327121)
- LVIV CITY COMMUNAL ENTERPRISE "LVIVVODOKANAL" (03348471)

Wholesale and retail trade; repair of motor vehicles and motorcycles

Section G

- "SPORTMASTER-UKRAINE", LLC (34880125)
- "DIOS MACHINERY", LLC (38137023)
- "ALPHA SMART AGRO", LLC (37250244)
- "UKRPALETSYSTEM", PE (32285225)

Classification of Types of Economic Activity (KVED-2010), approved by the Order of the State Committee of Ukraine for Technical Regulation and Consumer Policy dated October 11, 2010 No. 457, as amended.

Wholesale and retail trade; repair of motor vehicles and motorcycles

Section G

- "Pharmastor", LLC (34048360)
- "Numis", LLC (44762781)
- "AGROMAT", LLC (21509937)
- "EUROMIX" Ukrainian-American LLC with FI (24998380)
- "MEDICAL CENTER M.T.K.", LLC (21633086)
- "LEKHIM", PJSC (20029017)
- "UNO", LLC (44762158)
- "ALLSEEDS GROUP UKRAINE", LLC (37039253)
- "TESSLAGROUP", LLC (36693169)
- "KHIMVECTOR", LLC (41556090)
- "TMC LVIVKHOLOD", LLC (01553681)
- "MHP", PJSC (25412361)
- "ANVITRADE", LLC (39898416)
- "AFINA-GROUP", LLC (33324489)
- "MAKEUP TRADING", LLC (43221188)
- "KLOV", LLC (31111564)
- "NIKA-GRAIN", LLC (41541739)
- "KRYTEX-SERVICE", LLC (35241636)
- "VOLYN-ZERNO-PRODUCT", LLC (31496816)

Transportation, warehousing, postal and courier activities

Section H

- "NIKA TRANS LOGISTICS", LLC (40960674)
- "Kyivskyi Metropolitan", Municipal Enterprise (03328913)
- "AVIATION COMPANY "ROZA VETRIV", LLC (32657656)
- "MSP NIKA-TERA", LLC (22439446)
- "LIKHACHEVSKY ELEVATOR", LLC (41527117)

Financial and insurance activities

Section K

- "NIKO INSURANCE", ALLC (33831166)
- FINANCIAL COMPANY "ACTIVIS", LLC (38800017)
- "INSURANCE GROUP OBERIG", ALLC (39433769)

Professional, scientific and technical activities

Section M

- "DTEK ENERHO", LLC (34225325)
- "SFGCU", JSC (37243279)

Health care and social assistance

Section Q

- "ML DILA", LLC (25587390)

QUALITY MANAGEMENT SYSTEM

The Company has implemented a quality management system (QMS) based on the requirements of the Law of Ukraine № 2258-VIII and International Standard on Quality Management (ISQM) 1 "Quality Management for Firms that Performs Audits and Reviews of Financial Statements, or Other Assurance or Related Services Engagements" and applies approaches developed by the Crowe Global network and our company.



- 01 set requirements for all its members to organize their quality management systems
- 02 organize the exchange of information, in particular, to ensure compliance with the requirements of independence and prevention of conflicts of professional services
- 03 implementing procedures to ensure the functioning of each of the elements of these systems
- 04 provide methodological and consulting assistance

The Company has defined quality goals and integrated them into all processes of its activities. We recognize that quality is the basis of our professional activity. We strive that every member of our team and every service provider to our professional activities understand and affirm their responsibility to achieve this goal. We have identified and assessed the risks that may prevent the achievement of the defined quality objectives and, accordingly, have established processes in which actions are integrated to prevent or detect the occurrence of risks in a timely manner. The relevant policies and procedures are described in the internal QMS documentation and implemented through the organization of employee responsibility, resource allocation and information exchange. As managers of the Company, we recognize our responsibility for the implementation and maintenance of the QMS, define the roles of each of our managers and other employees in the proper functioning of this system, and develop culture that is designed to maintain the level of our services at a high level.

Our actions are aimed at identifying quality risks in a timely manner and establishing policies and procedures that address these risks. We demand appropriate ethical behavior and compliance with the requirements of independence from ourselves and other employees of the Company. The process of accepting clients and specific assignments and continuing to have relationships with them requires professional responsibility, integrity and avoidance of situations where financial or operational interests may outweigh professional responsibility. The Company is continuously developing its approaches to performing its professional tasks, ensuring the development and proper management of resources and information necessary for the provision of quality services and the functioning of the QMS. Provision of quality services requires a high level of competence of our employees, so we invest in training and development of our employees, strengthen cooperation with other organizations that reliably meet the need for expertise, information and technological resources. A well-functioning QMS implies regular assessment of our progress and actions for continuous improvement

QMS MONITORING



In accordance with the requirements of ISQM 1, as at December 15, 2024, the procedures for the general assessment of the functioning of the implemented QMS were completed. Based on the review of how the implemented quality policies and procedures functioned, it was concluded that the Company's quality management system ensured the achievement of the defined quality objectives and the risk that the quality objectives would not be achieved was at an acceptably low level.

Independence assurance

The Company's independence policies and procedures are determined by the requirements of the IESBA Code and Ukrainian legislation. These requirements relate to the relations of the Company, its personnel and experts engaged by it with clients and related parties. Attention is paid to the personal independence, financial and labor relations, terms of cooperation and established restrictions on the provision of other services to the statutory audit clients by the Company and other members of the network to which it belongs.

The Company's policies and procedures ensure:

1

understanding of the requirements for independence by persons involved in accepting and performing professional tasks

2

confirmation by all employees that they meet such requirements

3

the obligation of the Company's employees to document and report facts and circumstances that they become aware of that may be considered a threat to independence



The independence requirements are also applied to the experts involved and service providers, including other firms within the Crowe Global network. Procedures for review and confirmation of compliance with the established independence requirements are implemented in the processes of accepting a client and considering the continuation of cooperation with it and in the performance of audit engagements.

These procedures include: study of clients and their relationships using tools and data created by the Company, provided by the Crowe Global network, or purchased from Ukrainian Know Your Customer (KYC) system providers. The engaged personnel also inform the Company of any known threats to their integrity both during their engagement and upon completion of their tasks and provide annual confirmation of their understanding and compliance with the established integrity requirements

During the annual monitoring of the functioning of the Company's quality management system, the Company assesses how the processes are functioning to ensure compliance with the established integrity requirements.

Audit of the Quality Control System

In 2024, the quality control system established by the Company was audited by the Crowe Global international audit network.

The Company passed an external audit of the quality control system of audit services in January 2025, as a result of which the State Institution "Public Oversight Body for Audit Activities" issued Order No. 23-кя dated April 14, 2025 "On Passing the Quality Control Audit", in which it recognized CROWE ERFOLG UKRAINE as having passed the audit of quality control of audit services with binding recommendations"



Rotation policy

The Company's policies provide for mandatory replacement of the partner engaged in the statutory audit of the client's financial statements if one person has been performing these functions continuously for seven years.

The interruption in the performance of such functions in relation to a particular client must be at least three years. As for the other members of the group engaged in conducting of a statutory audit of the financial statements of one client, there is a gradual rotation so that one person is involved in the same aspect of the work for no more than seven consecutive years.

Key Partners Remuneration

The remuneration of key partners is determined based on the results of an assessment of the performance of each partner for the relevant year. The key partner remuneration consists of two elements.

The base component is a salary. The amount of the basic component reflects the functions and job responsibilities of each key partner. The additional component is determined based on the performance of each key partner for the year against previously agreed individual goals.

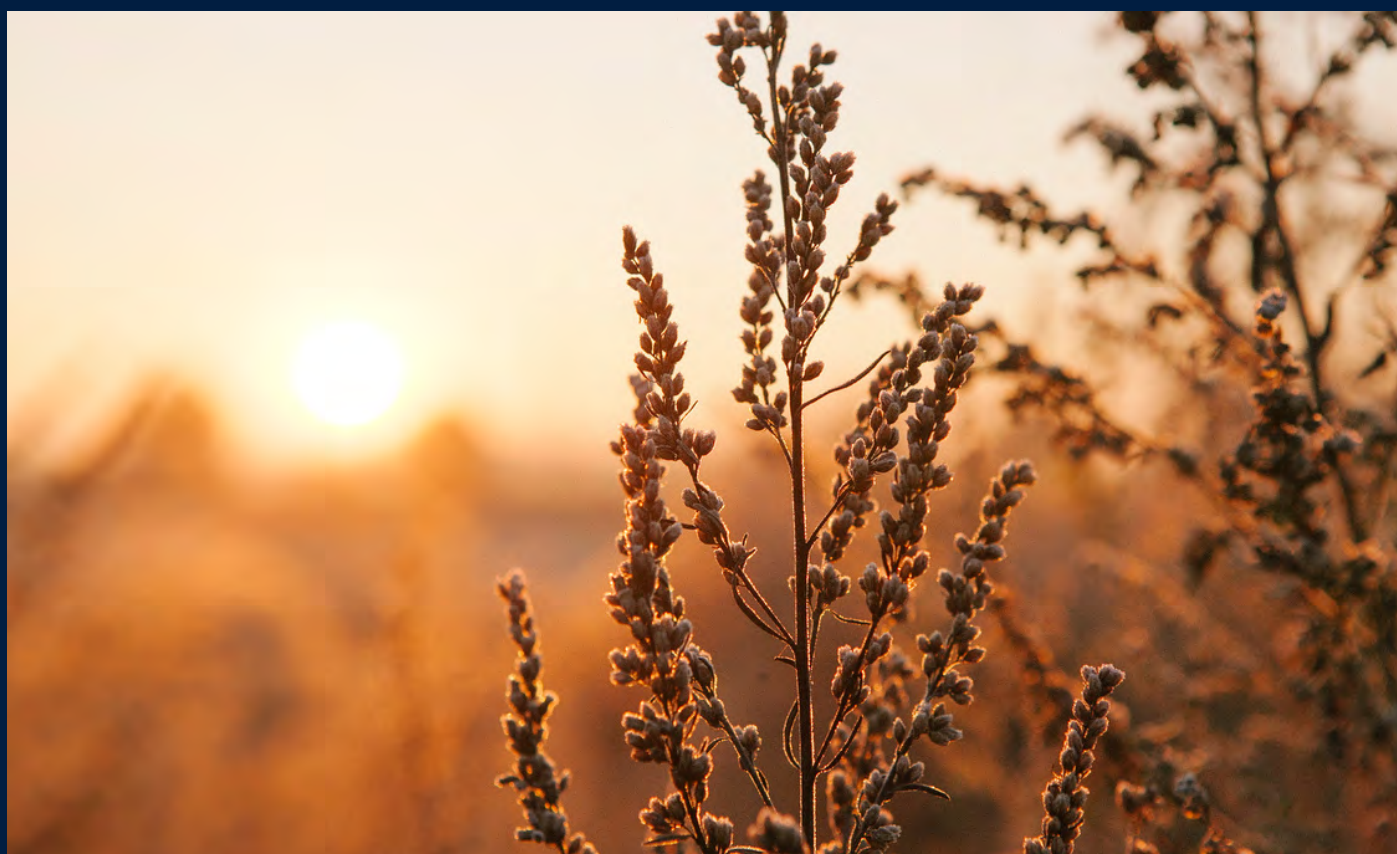
Average number of years of professional experience of the Company's founders

23 years

Leadership based on expertise.

An additional component of the remuneration of key partners is determined based on the following factors:

- work efficiency;
- quality of customer service; profit and profitability growth;
- leadership qualities;
- commitment to the values of "Crowe Erfolg Ukraine", LLC;
- the results of the assessment of the ability to ensure the quality of the audit.



SECTION II

Crowe Erfolg Ukraine Group together with its subsidiary Crowe Audit and Accounting Ukraine, LLC

Crowe Erfolg Ukraine Group in partnership with Crowe Mikhailenko Group of companies



Crowe Erfolg Ukraine together with its subsidiary Crowe Audit and Accounting Ukraine

As at December 31, 2024

Ownership structure of Crowe A&A Ukraine



Crowe Audit and Accounting Ukraine", LLC, provides accounting services and operates in the same group as the parent company Insurance agreement with "INSURANCE COMPANY "INGO", JSC (current and to be extended). "Crowe Erfolg Ukraine", LLC.

Insurance agreement with "INSURANCE COMPANY "INGO", JSC (current and to be extended).

UAH 3 million

External control of the system quality control of audit services (Decision of the Audit Chamber of Ukraine No. 43/2 dated 17.07.2020).

"Crowe Audit and Accounting Ukraine", LLC is included in the Register of Audit Entities

No. 4442

Membership through Crowe Global:

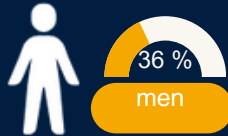
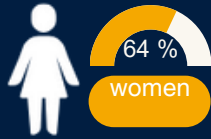


Crowe Erfolg Ukraine together with its subsidiary Crowe Audit and Accounting Ukraine

as at December 31, 2024

150+

Total number of employees



60% of English-speaking staff

Crowe Erfolg Ukraine has been designated as critical – employees are reserved

15

ACCA full member

25

Certified auditors

24

ACCA DiplFR

TOP-10

of audit global networks in Ukraine



7

Professional teams

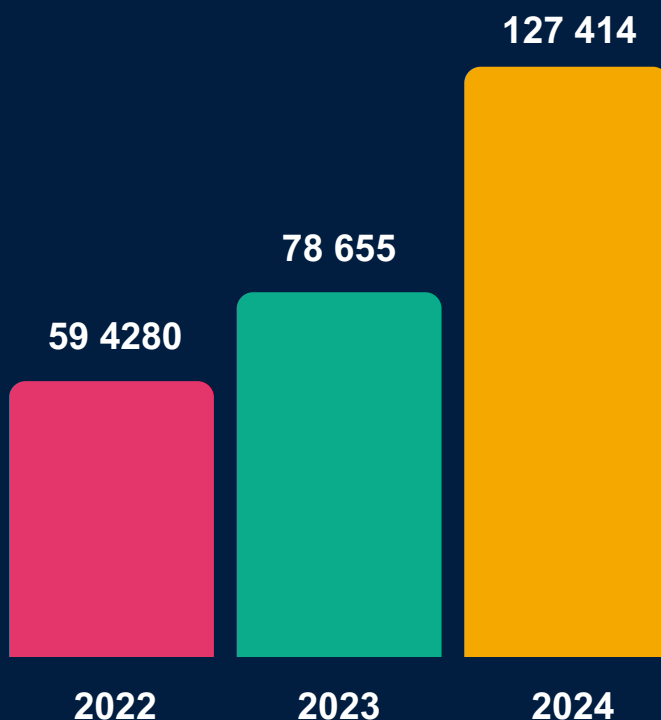
3000+

Satisfied clients

15+

Years in the audit services market

Financial information of the Group as at 31.12.2024, UAH thousand



127 414

thousands UAH

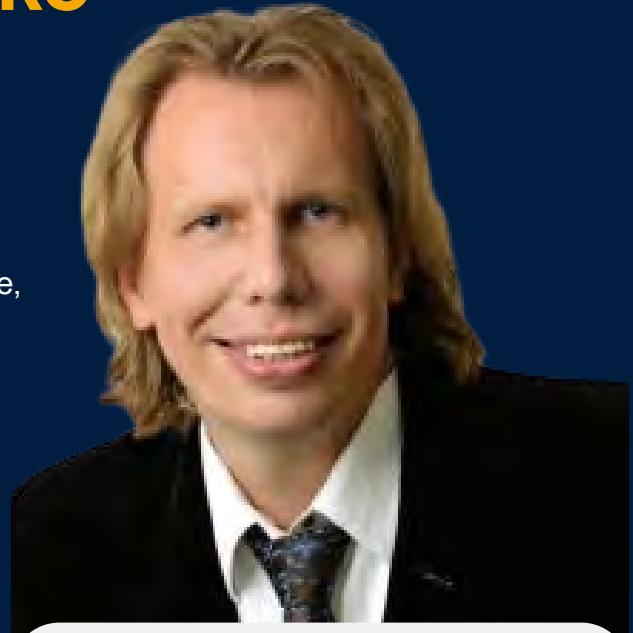
Crowe Erfolg Ukraine in partnership with Crowe Mikhailenko

Crowe Mikhailenko

Complex tax, legal and business advisory services

Crowe Mikhailenko is a member of the Crowe Global International Network and unites Crowe LF Ukraine, Crowe AB Ukraine, Crowe BA Ukraine, OMP Tax & Legal, Crowe TPV Ukraine, Crowe BC Ukraine.

Crowe Mikhailenko is an association of professionals who have unique experience in providing professional services and comprehensive support to clients' businesses. Partners and specialists of the company and its practices have been repeatedly included in national and international rankings (Top-100 Lawyers of Ukraine, Top-50 Law Firms, Top-5 Legal Practices, etc.), lead or actively participate in the activities of professional associations.



Dmytro Mykhailenko

Chairman of the Supervisory Board of Crowe Mikhailenko TOP-100 best tax lawyers in Ukrainet PM (rus) PM (rus)

Crowe Erfolg Ukraine and Crowe Mikhailenko



Crowe Erfolg Ukraine

- Accounting
- Independent court expertise (economic)
- Audit and related services
- IFRS
- Financial advisory services
- Due diligence
- SAFT UA
- ESG reporting
- Diia City resident's reporting



Trainee Development - Gold



Crowe Mikhailenko

- Transfer pricing and valuation
- Tax and legal services Advocacy
- Business consulting
- Due diligence (legal, corporate, real estate) Valuation
- Advisory services
- Law-making and lobbying



Crowe A&A
Ukraine



Crowe LF
Ukraine



Crowe TPV
Ukraine



Crowe AB
Ukraine



Crowe BC
Ukraine



OMP tax-
& legal



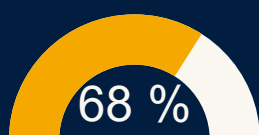
Crowe BA
Ukraine



Key information about the Group of company activities

Crowe Erfolg Ukraine and Crowe Mikhailenko join forces to provide comprehensive business support, providing a full range of audit, consulting, legal and tax services at the highest professional level.

HUMAN RESOURCES OF THE GROUP



Audit services



Legal services



Transfer pricing



Tax consulting



Accounting and related services



Other services

TOTAL REVENUE

UAH 172 484 thousand

AC Profi Academy

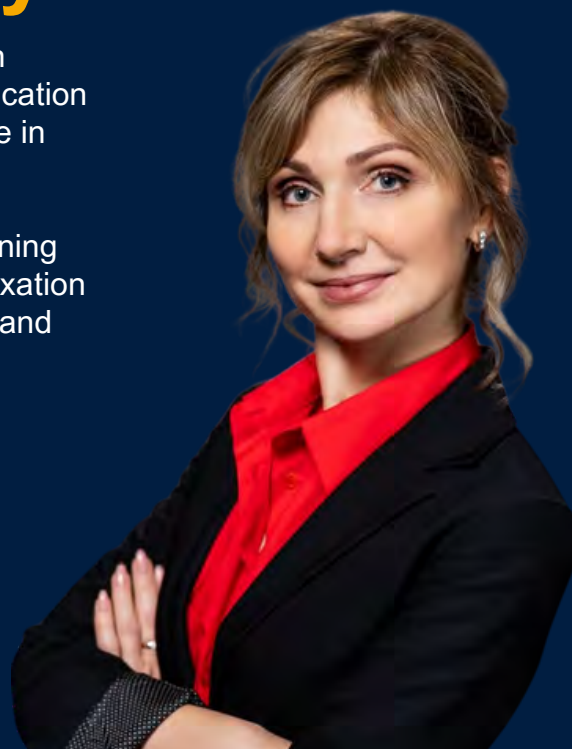
Academy of Business and Finance AC Profi is an accredited provider of leading international certification programs as well as information partner of Crowe in Ukraine.

The company provides on-site and distance learning courses in IFRS, management accounting and taxation for accountants, auditors, financiers, economists and entrepreneurs.

AC Profi Academy is included in the list of persons who can conduct educational activities in accordance with the Procedure for Continuing Professional Training of Auditors, approved by the order of the Ministry of Finance of Ukraine № 400 dated July 06, 2020

The success of the Academy's students is confirmed at the national and global level.

More information: ac-profi.com



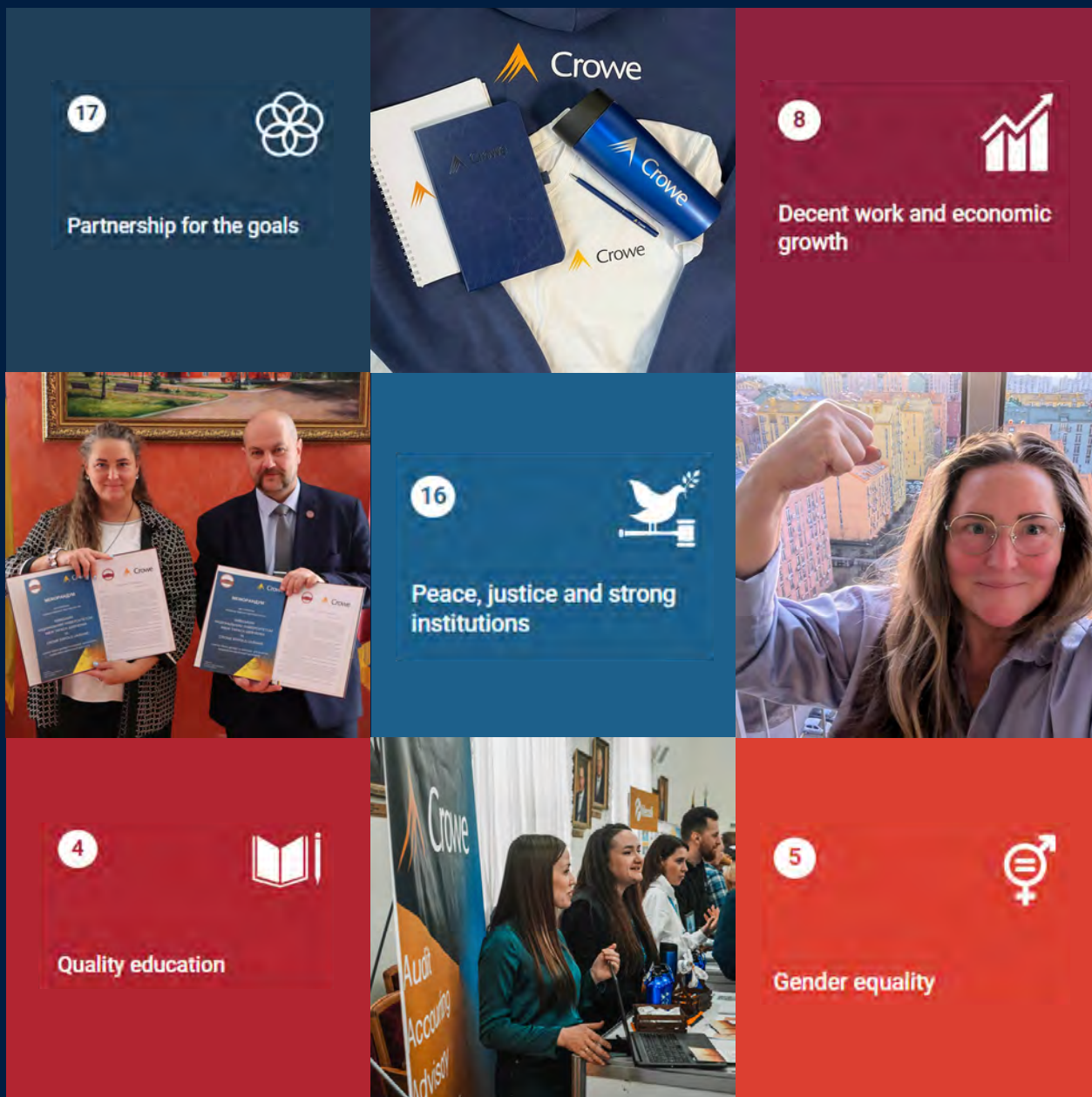
Iryna Horobets

Partner, Head of AC Profi, PhD in Economics, ACCA DipIFR (rus), CIMA Cert PM (rus)

Academy of Business & Finance AC Profi has confirmed the accreditation of the ACCA training center under the DipIFR (rus) training program, extending the RLP status for 2024-2025.



ESG initiatives and social activities



Social activity

Crowe Erfolg Ukraine actively creates the professional environment by participating in the development of legislative initiatives and organizing conferences, seminars and webinars on taxation and accounting issues. The high level of our expertise and responsibility in our work ensure the trust of our clients and the professional community.

The Managing Director of "Crowe Erfolg Ukraine", LLC is a member of the Expert Council and the Methodological Council at the Ministry of Finance of Ukraine. Our Company regularly participates in professional events organized by the State Tax Service of Ukraine, MSPPU, UAC and other leading business associations.

Business associations





4

Quality education



SIGNING OF THE AGREEMENT ON DUAL EDUCATION

An agreement was signed on the introduction of dual education on the basis of Crowe Erfolg Ukraine with the Kyiv National Economic University named after Vadym Hetman, which ranks first among the country's economic universities.

COOPERATION WITH THE LEADING UNIVERSITY OF UKRAINE

A partnership agreement was signed with one of the Taras Shevchenko National University of Kyiv, which is included in the list of the world's top 1000 universities.



PARTICIPATION IN CAREER EVENTS

Crowe Erfolg Ukraine participated in the JOB EXPO 2024 festival and the Career Labyrinth job fair, which helped to attract more than 20 applications for interviews and provided an opportunity to attract new future professionals.



4

Quality education



INTERNSHIPS FOR STUDENTS

A 7-day offline internship was held for 2nd-5th year students with the opportunity to receive official certificates, branded gifts and job offers. Based on the results of the internship, 50% of the participants were hired as entrylevel employees.

EDUCATIONAL ACTIVITIES

As part of the implementation of the principles of corporate social responsibility, Crowe Erfolg Ukraine actively supports educational initiatives aimed at training future professionals in the field of audit and consulting. Our experts hold open lectures that gather more than 150 students each time, contributing to the development of professional competencies of young people and popularizing high standards of professional ethics



LEADERSHIP IN SCIENTIFIC DISCUSSIONS ON FINANCIAL MONITORING

The Head of Crowe Erfolg Ukraine regularly participates in scientific conferences held at the Kyiv National Economic University named after Vadym Hetman (KNEU), acting as an expert on financial monitoring and compliance.





CHARITABLE INITIATIVES TO / SUPPORT THE ARMED FORCES OF UKRAINE

Crowe Erfolg Ukraine continues to support the Armed Forces of Ukraine through charitable initiatives. Among the latest projects is the transfer of a freezer to meet the needs of the military in the combat zone in cooperation with the volunteer headquarters "Zgraya" volunteer center.



CHARITABLE SUPPORT FOR CHILDREN AND FAMILIES

Crowe Erfolg Ukraine, in cooperation with the Charitable Foundation "For Life", implemented an initiative to help children and families in Kharkiv region who have suffered from the war. Two large shipments of clothes, toys, clothes and shoes were organized. The project is aimed at supporting families in crisis and children under the age of three.



COOPERATION WITH CHILDREN'S INSTITUTIONS AND CHARITABLE FOUNDATIONS

On Children's Day, the Crowe Erfolg Ukraine team together with partners organized a festive performance at the International Center for Rehabilitation and Neurophysiology, giving children unforgettable emotions and support.





CHARITY EVENT DEDICATED TO ST. NICHOLAS DAY

Every year, the Crowe Erfolg Ukraine team traditionally joins the organization of a festive greeting for children on St. Nicholas Day at the International Center for Rehabilitation and Neurophysiology

For many years, this initiative has been uniting the Company's employees and partners around a common goal - to bring joy and festive mood to children.

In 2024, the number of participants increased: more than 200 children received greetings from St. Nicholas, gifts and warm emotions



We are sincerely glad to have the opportunity to give children an unforgettable holiday every year and to support good traditions together with our partners: Charitable Foundation "Kyian" and Delicia company.





MAINTAINING A GENDER BALANCE IN THE TEAM

Crowe Erfolg Ukraine consistently adheres to the principles of gender equality in the formation of its HR policy. In 2024, the ratio of women to men in the Company slightly changed in favor of women compared to the previous year, which is partly due to the general social circumstances in the country.

SUPPORTING GENDER EQUALITY THROUGH THE DEVELOPMENT OF A FAVORABLE WORKING ENVIRONMENT

We support new parents by offering flexible work schedules that allow them to effectively combine their professional responsibilities and personal life.



ACTIVE PARTICIPATION IN SOCIAL INITIATIVES

Employees of Crowe Erfolg Ukraine took part in the Kyiv Marathon of Resilience, demonstrating cohesion, resilience and support. The team was also joined by the children of our employees, which emphasizes the importance of each member of the community in joint initiatives.





DEVELOPMENT OF CORPORATE CULTURE

At Crowe Erfolg Ukraine, we systematically use employee gifts and branded products as a means of increasing motivation, engaging employees in corporate values and strengthening team unity.

MAINTAINING A BALANCE BETWEEN EMPLOYEES' PROFESSIONAL AND PERSONAL LIVES

Taking care of employees' families is part of our corporate social responsibility and contributes to an atmosphere of trust and mutual support within the team. Congratulating our employees' children on New Year's holidays and important family events is an integral part of our corporate culture



CROWE ERFOLG UKRAINE IS RECOGNIZED AMONG LEADING EMPLOYERS

In 2024, Crowe Erfolg Ukraine entered the TOP-10 companies in the field of audit and consulting among employers in Ukraine. This confirms our ongoing commitment to the principles of decent work, development of employees' professional potential and sustainable economic growth.

Memorandum on Joint Anti-Corruption Actions

On December 10, 2024, Crowe Erfolg Ukraine joined the UN Global Compact initiative in Ukraine by signing a Memorandum on Anti-Corruption Actions. The signing took place within the framework of the Anti-Corruption Week dedicated to the International Anti-Corruption Day. The initiative unites business, civil society organizations and government agencies around a common goal - to promote a transparent environment where corruption is unacceptable. Since the launch of the initiative, more than 60 companies and organizations in Ukraine have signed the Memorandum.

The signing of the Memorandum is a testament to Crowe Erfolg Ukraine's responsibility to society and a confirmation of its commitment to the principles of transparency, integrity and ethical business conduct. The Company is committed to supporting anti-corruption initiatives and promoting the development of an honest business environment in Ukraine.



Partnership for Sustainability Award 2024

Crowe Erfolg Ukraine was among the finalists in the competition in the "Peace" category with the project "Together for Childhood: Support for Children with Disabilities and Victims of Military Action", implemented in cooperation with the Charitable Foundation "Kyian".

The project is aimed at:

- providing charitable assistance to children,
- organizing festive events,
- support for rehabilitation centers for children affected by the war or with disabilities.

This initiative reflects our commitment to building a society where every child has the opportunity for a happy and safe childhood, even in difficult circumstances. The competition brought together more than 500 projects from 14 countries, including Ukraine, the United Kingdom, France, Germany, Switzerland, Sweden, Finland, Croatia, Poland, Georgia, Romania, Bulgaria and Turkey.

Participation in the event reflects the Company's involvement in the implementation of sustainable development initiatives, as well as cooperation with public organizations in social projects.



Contacts

Crowe Erfolg Ukraine



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Ukraine, 1133



o.bogdanova@croweerfolg.com.ua



a.vorobiienko@croweerfolg.com.ua



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@CroweAAUkraine



@AuditCrowe



@crowe-erfolg-ukraine



@croweerfolgukraine



@crowe_ukraine



croweerfolg.com.ua

APPENDIX

LIST OF AUDIT FIRMS

List of member-firms providing services and their countries

A			
Afghanistan	Crowe Horwath	Colombia	Crowe Co S.A.S
Albania	Crowe AL SHPK	Costa Rica	Crowe Horwath CR, S.A.
Algeria	Cabinet D'Audit Hamza et Associes	Cote d'Ivoire	Uniconseil
Andorra	Alfa Capital Assessors I Auditors SL	Croatia	Crowe Hrvatska
Angola	Crowe Angola - Auditores e Consultores, S.A.	Curacao	ACC & Partners B.V.
Argentina	Canepa, Kopec y Asociados	Cyprus	Crowe Cyprus Limited
Armenia	Crowe & Asatryans LLC	Czech Republic	Crowe Czech Republic
Australia	Crowe Australasia		
Austria	Crowe SOT GmbH	D	
Azerbaijan	Crowe Baltic Caspian Audit LLC ABAK-Az Crowe Ltd.	Denmark	Crowe Legal Denmark Denmark - Crowe Sotero Peralta & Asociados
B		Dominican Republic	
Bahamas	Crowe Bahamas	E	
Bahrain	Crowe BH Specialized Partnership Co.	Ecuador	Romero y Asociados Cia. Ltda.
Bangladesh	Ahmed Mashuque and Co.	Egypt	Crowe Dr A.M. Hegazy & Co
Barbados	Crowe BDS SRL	El Salvador	Integrity Auditing Group, Ltda. de C.V.
Belgium	Callens, Vandelanotte & Theunissen Crowe Spark	Estonia	CDNW Group Ltd Crowe DNW Ltd Crowe Donoway Ltd. Larssen CS Ltd.
Belize	Crowe Belize LLP		
Bolivia	Crowe Bolivia SRL	F	
Botswana	Crowe Goel & Associates	Finland	Maura Audit Oy
Brazil	Crowe Consult Consultoria Empresarial Crowe Macro Auditoria e Consutoria Ltda. Consult Auditores e Consultores Associados	France	Maura Audit Oy Avvens Management Becouze Cogefis Associes Crowe Reunion Dauge Fideliance Dupouy Fideliance Fiduroc Crowe Fidelio Groupe Ficorec Crowe HAF RSA SAS Groupe Rocard Sustainable Metrics Praxiam Sogec
British Virgin Islands	Crowe (BVI) Limited		
Bulgaria	Crowe Bulgaria Audit EOOD		
C			
Cambodia	Crowe (KH) Co. Ltd.		
Cameroon	Okalla Ahanda & Associes		
Canada	Crowe BGK LLP Crowe MacKay LLP Crowe Soberman LLP Crowe Cayman Limited		
Cayman Island			
Chile	Crowe Auditores Consultores Ltda		
China	Crowe China ertified Public Accountants Crowe China Consulting Crowe China Tax	G	
		French Polynesia	Horwat Tahiti



G		K	
Georgia	Crowe GE LLC	Kazakhstan	Crowe Kazakhstan
Germany	Crowe Frankfurt	Kenya	Crowe Erastus & Co.
	Crowe Hamburg (MHL)		Crowe COR LLP
	Kleeberg and Partners GmbH		Crowe Infrastructure Africa Limited
	Möhrle Happ Luther	Kuwait	Cowe Al Muhanna & Co.
	Wirtschaftsprüfungsgesellschaft mbH		
	HAS Horwath	L	
	RWT Crowe GmbH	Latvia	Crowe DNW SIA
	Wirtschaftsprüfungsgesellschaft	Lebanon	Crowe Professional Auditors LV
	Steuerberatungsgesellschaft	Liberia	Crowe Liberia LLC
	BPG Beratungs- und	Liechtenstein	Crowe Treuhand AG
Ghana	Prüfungsgesellschaft mbH	Lithuania	UAB Crowe LT
	Wirtschaftsprüfungsgesellschaft	Luxembourg	C-CLERC S.A.
Greece	Steuerberatungsgesellschaft		FC Advisory
	Crowe Veritas		Fiduo SA
Guatemala	SOL Consulting S.A.	M	
	SOL S.A. Associated Certified Public	Macau	Crowe (MC) CPAs
Guyana	Accountants Auditors	Malaysia	Crowe Malaysia
	Vertice Financiero S.A.	Maldives	Crowe Maldives LLP
	Crowe Burgos-Solomon Inc.	Mali	Inter Africaine d'Audit et d'Expertise (IAE-SARL)
		Malta	Horwath Malta
H		Mauritius	Crowe Horwath ATA
Honduras	Horwath Central America, S. de R.L. de C.V.		Crowe Fairfield Ltd.
Hong Kong	Crowe (HK) CPA Ltd.		Crowe SG Ltd.
Hungary	Crowe FST Consulting Kft	Mexico	Gossler SC
		Moldova	Crowe Audit FPA SRL
I			Crowe Turcan Mikhailenko
India	V.P. Thacker & Co		Crowe Horwath Mongolia TMZ LLC
	JC Bhalla & CO.	Mongolia	Crowe MNE
	Crowe Advisory Services (India) LLP	Montenegro	Horwath Maroc Audit
Indonesia	Kosasih Nurdyaman Mulyadi Tjahjo & Rekan	Morocco	Crowe Horwath Mozambique Limitada
	PT Cahaya Berkah Advisor	Mozambique	Crowe GTA Myanmar Co. Ltd.
	PT Kinarya Lima Kapital	Myanmar	
	SF Consulting		
Iraq	Crowe Professional Auditors LV	N	
Ireland	Crowe Ireland	Nepal	B. K. Agrawal & Co.
Isle of Man	Crowe Isle of Man LLC	Netherlands	Crowe Foederer B.V.
Israel	Strauss Lazar & Co.		Crowe Peak B.V.
	Valente Associati Studio Legale		Crowe Australasia
Italy	Tributario GEB Partners	New Zealand	Crowe NI S.A.
	Boscolo & Partners	Nicaragua	Crowe Dafinone
	Crowe Bompani SpA	Nigeria	Vidi Revisjon AS
	Crowe Valente	Norway	Crowe Partner Revisjon AS
J		O	
Japan	Crowe Toyo & Co.	Oman	Crowe Mak Ghazali
	Crowe AKH Inc.		
	Crowe Sakura & Co.	P	
	Watanabe Tax Corporation (Tax and GCA)	Pakistan	Crowe Hussain Chaudhury And Co.
Jordan	Ibrahim Yaseen & Partners Co. – Professional Auditors	Panama	Crowe Panama Sociedad Civil
	Al-Tillawi, Al-Khateeb Company & Partner Co.	Paraguay	J.C. Descalzo & Asociados
		Peru	Roncal, D'Angelo y Asociados S. Civil De R.L.
		Philippines	Ramon F. Garcia & Company CPAs

Poland	Crowe Poland
Portugal	Crowe Accountify PT - Management Crowe Advisory PT, Lda. (Advisory and Risk) Crowe & Associados, SROC, Lda. (Audit) Crowe JV - Consultoria Fiscal e de Gestão, Lda.

Puerto Rico	Crowe PR PSC
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Q

Qatar	Adib Al Chaa & Co Chartered Accountants
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R

Romania	Finexpert - Boscolo Consulting SRL Crowe RWA
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S

Saint Vincent and Grenadines	Crowe SVG Ltd.
Saudi Arabia	Crowe Solutions for Professional Consulting (KSA) GAT Company
Senegal	Max Consulting Group (MCG)
Serbia	Crowe RS doo
Seychelles	Crowe (SEY) Limited
Sierra Leone	Crowe Decker & Partners
Singapore	Crowe Horwath First Trust LLP
Slovakia	Crowe Slovakia
Slovenia	Crowe Slovenija d.o.o.
South Africa	Crowe HZK Crowe JHB Crowe Winelands (Pty) Ltd. Crowe DNA (Pty) Ltd.
South Korea	Hanul LLC
South Sudan	Crowe South Sudan
Spain	Crowe Auditores España S.L.P Crowe Accelera Management SL Crowe Legal y Tributario BCN, S.L.P. Gajma and Co.
Sri Lanka	Crowe Burgos Accountants N.V.
Suriname	Crowe Sydrevisioner Aktiebolag
Sweden	Crowe Tönnervik Revision AB Crowe Tönnerviks Revision Skane AB Crowe Osborne AB Crowe Västerås AB Kindberg Revision AB Sydrevisioner Vast AB Tönnerviks Horwath Revision Skane AB
Switzerland	Alfa Treuhand- und Revisions AG Crowe Curator Tax AG Crowe Curator Audit AG S&A Tax and Audit SA Crowe LGN CF Sagl
Syria	Crowe Professional Auditors LV

T

Taiwan	Crowe (TW) CPAs
Tajikistan	Crowe ACG
Tanzania	Crowe Tanzania
Thailand	ANS Audit Company Limited
Togo	Crowe TG Icaaf Sarl
Tunisia	Cabinet Zahaf et Associes Horwath ACF
Turkey	Horwath ACF Crowe HSY AB Crowe Horwath Olgu Bagimsiz Denetim ve YMM A.S. Crowe Troy Bagimsiz Denetim SMMM Ltd Sti. Kavram Bağımsız Denetim ve Danışmanlık A.Ş.

U

Uganda	Crowe AIA
Ukraine	Crowe Erfolg Ukraine LLC Inter-Audit Crowe LLC AC Crowe Ukraine Crowe DNW Ukraine LLC Crowe Donoway TOV Crowe Mikhailenko Crowe UAE
United Arab Emirates	
United Kingdom	Crowe UK LLP
United States	Crowe LLP Crowe Global TRUSTA, An Accountancy Corporation
Uruguay	Stavros Moyal y Asociados SRL
Uzbekistan	Crowe TAC

V

Venezuela	SC Marquez Perdomo & Asociados
Vietnam	Crowe Vietnam Co., Ltd

Y

Yemen	Crowe AHFAD
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Z

Zimbabwe	Crowe Zimbabwe
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Financial Statements of a Small Business Entity

Organization **"CROWE ERFOLG UKRAINE", LLC** Date (YYYY MM DD) **USREOU**
 Location **Pecherskyi district, Kyiv** **COATSU¹**
 Legal organizational form **Limited liability company** **TBA**
 Activity type **Accounting, bookkeeping and auditing activities, tax consulting** **NACE**
 Average number of employees **129**
 Address, tel. **7, L. Pervomaiskoho Str., Kyiv, 01133, Ukraine** **4486128**
 Unit of measurement: thousands of UAH, rounded to one decimal place

CODES		
2025	01	01
36694398		
UA80000000000624772		
240		
69.20		

1. Balance Sheet as at December 31, 2024

Form №1-m

DKUD Code

1801006

ASSETS	Line code	As at the beginning of the reporting period	As at the end of the reporting period
1	2	3	4
I. Non-current assets			
Intangible assets	1000	10,5	10,5
historical cost	1001	10,5	10,5
accumulated amortization	1002	(-)	(-)
Construction-in-progress	1005	-	-
Property, plant and equipment	1010	760,4	1 673,5
historical cost	1011	2 689,7	4 529,0
depreciation	1012	(1 929,3)	(2 855,5)
Non-current biological assets	1020	-	-
Non-current financial investments	1030	-	14,6
Other non-current assets	1090	-	-
Total section I	1095	770,9	1 698,6
II. Current assets			
Inventories	1100	16 291,3	26 528,3
including finished goods	1103	-	-
Current biological assets	1110	-	-
Accounts receivable for products, goods, works, services	1125	7 192,7	3 125,5
Accounts receivable for settlements with budget	1135	31,5	234,8
including income tax	1136	-	-
Other current accounts receivable	1155	250,2	5 583,2
Current financial investments	1160	-	-
Cash and cash equivalents	1165	378,5	2 579,3
Deferred expenses	1170	100,7	681,2
Other current assets	1190	3 500,9	4 808,3
Total section II	1195	27 745,8	43 540,6
III. Non-current assets held for sale and disposal groups	1200	-	-
TOTAL	1300	28 516,7	45 239,2

EQUITY AND LIABILITIES	Line code	As at the beginning of the reporting period	As at the end of the reporting period
1	2	3	4
I. Equity			
Authorized (share) capital	1400	350,0	350,0
Additional capital	1410	-	-
Reserve capital	1415	-	-
Retained earnings (accumulated deficit)	1420	3 594,5	8 970,0
Unpaid capital	1425	(-)	(-)
Total section I	1495	3 944,5	9 320,0

II. Non-current liabilities, targeted funds and provisions	1595	862,0	2 212,4
III. Current liabilities			
Short-term bank loans	1600	-	-
Current accounts payable for:			
non-current liabilities	1610	-	-
goods, works, services	1615	22 215,4	30 750,8
settlements with budget	1620	1 223,5	2 773,6
including corporate income tax	1621	77,3	6,7
insurance settlements	1625	-	-
salary payable	1630	-	-
Deferred revenue	1665	-	-
Other current liabilities	1690	271,3	182,4
Total section III	1695	23 710,2	33 706,8
IV. Liabilities related to non-current assets held for sale and disposal groups	1700	-	-
TOTAL	1900	28 516,7	45 239,2

**2. Income Statement
for 2024**

Form №2-m

DKUD Code

1801007

Item	Line code	For the reporting period	For the same previous year period
1	2	3	4
Revenue from sales of products (goods, works, services), net	2000	117 614,2	70 497,7
Other operating income	2120	737,2	190,3
Other income	2240	8,2	-
Total income (2000+2120+2240)	2280	118 359,6	70 688,0
Cost of sales of products (goods, works, services)	2050	(88 638,2)	(55 282,5)
Other operating expenses	2180	(23 161,5)	(12 317,2)
Other expenses	2270	(-)	(-)
Total expenses (2050 + 2180 + 2270)	2285	(111 799,7)	(67 599,7)
Financial result before tax (2280 - 2285)	2290	6 559,9	3 088,3
Income tax	2300	(1 184,4)	(560,7)
Net profit/(loss) (2290 - 2300)	2350	5 375,5	2 527,6

Chief Executive Officer

signature

Olga Bogdanova

full name

Chief Accountant

signature

Olga Bogdanova

full name

¹ Classifier of objects of administrative-territorial system of Ukraine