



APRIL 2022

TRANSPARENCY REPORT

Crowe Erfolg Ukraine

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MESSAGE FROM THE MANAGEMENT

Dear partners,

Despite the war challenges and continued uncertainty, we are looking to the future of Ukraine with confidence and optimism.

Crowe Global rose to **8th position** in the global ranking of the international audit networks **according to the results of 2022**, and our team in Ukraine, due to the adaptability and established business processes, passed the first year of a full-scale war with almost 10% growth compared to pre-war volumes, maintaining market positions under the conditions of martial law and falling GDP in Ukraine.

Our absolute **priority in 2022 was the implementation of the quality management system (ISQM1)** and changing policies regarding financial monitoring procedures. Following the principles of sustainable development, we created the basis for **full transition to electronic document management**, focused in 2022 on the inventory of business processes and their digital transformation on the basis of the **Microsoft Dynamics**, investments in workplace technologies and talents retention, changing the focus to the improving

Olga Bogdanova Managing Partner of "Crowe Erfolg Ukraine", LLC

Artem Vorobiienko Partner, Head of the Audit Practice of "Crowe Erfolg Ukraine", LLC

of the employee's productivity. These processes influenced the corporate culture, communications and implementation of the advanced technological aspirations.

We have created professional teams in **Dnipro, Kharkiv, Lviv, Odesa and Uzhhorod** and introduced new directions in business service in the field of the **military-industrial** complex, cooperation with DIIA CITY residents and increased **involvement of our teams in the international projects**.

We are aware of our responsibility to the users of financial statements, we develop business processes that correspond to the best global practices, giving priority to the quality. We are grateful to our team, customers and partners for the cooperation and support of each other!



A glass sphere with a blue band, resting on sand with footprints leading towards it. The sphere is positioned in the lower center of the frame, casting a shadow to the right. The sand is golden-brown and textured, with several sets of footprints leading from the top of the page towards the sphere. The lighting is warm, creating a soft glow around the sphere and highlighting the texture of the sand.

CHAPTER I

Information according to the requirements of the Law of Ukraine № 2258-VIII and the Group's financial performance

2009

Company's incorporation

2019

Merger and accession to Crowe Global

2020

Obtaining of the status of the ACCA

Approved Employer - Trainee Development, Gold and ACCA Approved Employer - Trainee Development, Gold

2021

Inclusion of the Director of the Company in the Committee on Best Practices for Organization of Audit Services Quality Control System (advisory body of the Audit Public Oversight Body of Ukraine)

2022

Creation of professional teams in Dnipro, Kharkiv, Lviv, Odesa and Uzhhorod

ABOUT US

«Crowe Erfolg Ukraine», LLC (EDRPOU 36694398) is a legal entity established in accordance with the legislation of Ukraine in the form of a limited liability company (hereinafter - the Company).

During 2022, the Company has provided professional audit services of the financial statements as well as accounting services throughout Ukraine.

UAH 50 MLN

Insurance contract with IC Amaltea, PJSC (valid until September 2023 and will be extended).

OVER 13 YEARS

Our work experience with clients

NO. 4316

in the Register of auditors and audit entities that have the right to conduct a statutory audit of the financial statements of public interest entities.

The Company's business offices are located at the addresses: Kyiv, 8, Redutna Str. and 7, Leonid Pervomaisky Str.

Experience in the IPO support services, including London, New York, Frankfurt and Warsaw stock exchanges.

EBRD, IFC and leading banks accreditation.

CONFIRMATION OF THE INDEPENDENCE COMPLIANCE INTERNAL REVIEW

The Company has reviewed the functioning of its quality control system, which was effective until the end of 2022, for the period from 01 October 2021 to 31 October 2022, as provided in the Monitoring Report dated 30 November 2022.

The Crowe Global network has conducted an external audit of the quality control system implemented by the Company in November 2021.

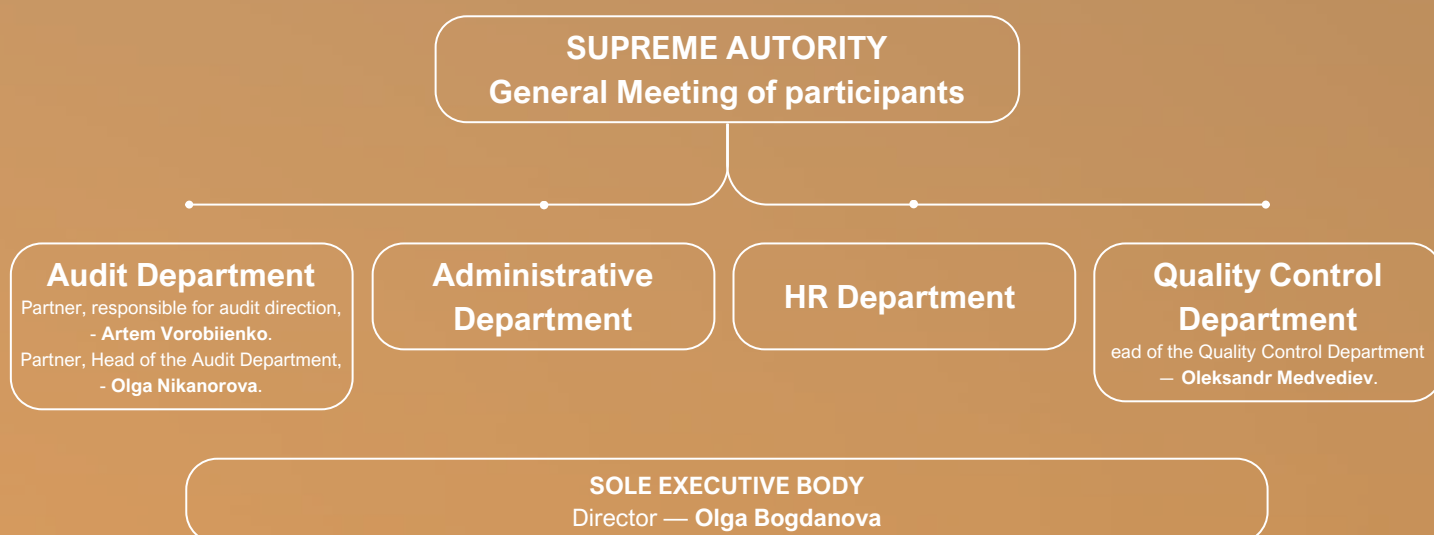
An external audit of the quality control system of the Company was carried out by the Quality Assurance Inspection of the Audit Public Oversight Body of Ukraine (APOB) in October 2021. The results of the audit are approved by the APOB Order №115-кя dated 30.12.2021.

COMPANYS MANAGEMENT AND OWNERSHIP STRUCTURE

The supreme authority of «Crowe Erfolg Ukraine», LLC is General Meeting of participants.

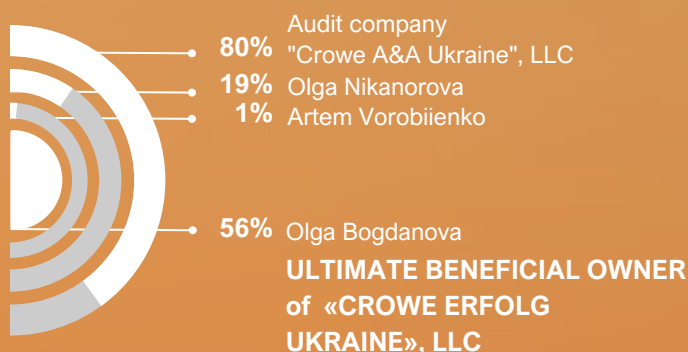
Director Olga Bogdanova is the sole executive body of the Company, which manages the Company's current activity and resolves all issues, except for those referred to the competence of the General Meeting of participants. Director is elected by the General Meeting of participants, is accountable to them and organizes the implementation of their decisions.

The authority of the Director may be terminated, she may be suspended from office only by electing a new Director or a temporary acting Director. If the Director's authority is terminated, the contract with this person shall be considered terminated..

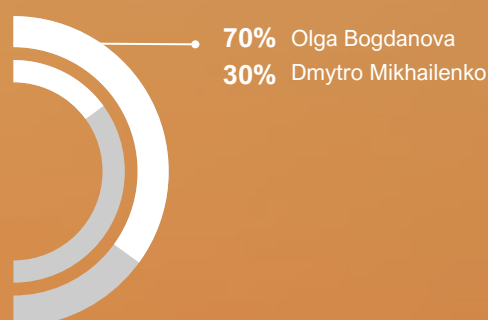


During 2022 there were changes in the participants of "Crowe Erfolg Ukraine», LLC as at 31.12.2022

Participants of «CROWE ERFOLG UKRAINE», LLC



Participants of «CROWE A&A UKRAINE», LLC





**RELATED PARTIES OF
«CROWE ERFOLG UKRAINE», LLC
as at 31.12.2022**

- **«Crowe LF Ukraine», LLC**
(37924615)
- **«Crowe Mikhailenko», LLC**
(43400598)
- **«OMP TAX&LEGAL»**
(41708433)
- **«Crowe A&A Ukraine», LLC**
(37000891)
- **«Crowe BC Ukraine», LLC**
(43497949)
- **«Crowe TPVUkraine», LLC**
(43510236)
- **LF «Mikhailenko»**
(43350977)
- **«Crowe AB Ukraine», JSC**
(42557556)
- **«Academy "AC Profi», LLC**
(36439108)
- **«O-M-P Accounting and
Audit», LLC**
(34291466)

ABOUT CROWE GLOBAL

Crowe Global is one of the leading global accounting networks with over 200 independent accounting and advisory services firms in over 150 countries around the world as at 2022.

Crowe Global member-firms

are committed to impeccable quality service, highly integrated service provision processes and a common set of core values that guide decision-making daily.

Each member-firm aspires to be a leader

in its national business community and is staffed by nationals, thereby providing a knowledge of local laws and customs which is important to clients undertaking new ventures or expanding into other countries.

Crowe Global member-firms are known

for their personal service to privately and publicly held businesses in all sectors and have built an international reputation in the areas of audit, tax and advisory services.

Crowe Global Transparency Report,

which presents the network's commitment to global standards is available as the [link](#).

TOP-10 Global Networks

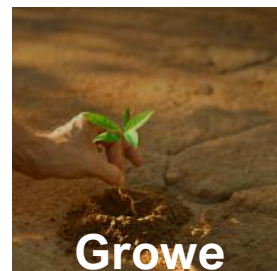
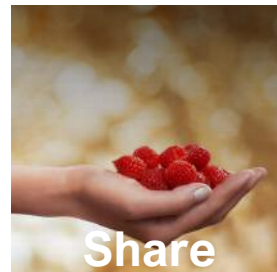
- 1 Deloitte
- 2 PwC
- 3 EY
- 4 KPMG
- 5 BDO
- 6 RSM
- 7 Grant Thornton

8 **Crowe Global**

- 9 Baker Tilly
- 10 HLB

Source: IAB World Survey 2023, using 2022 fee data

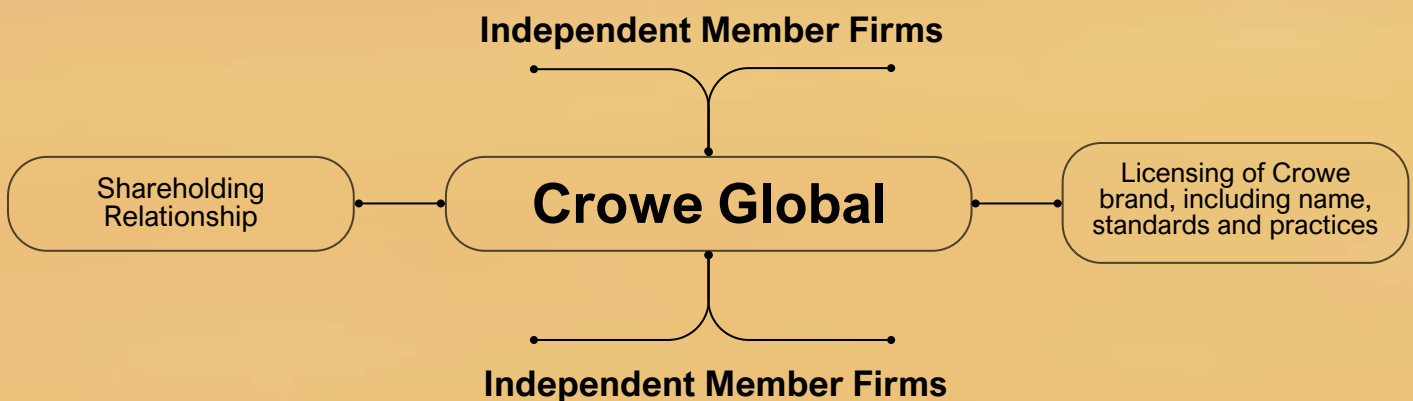
OUR VALUES



CROWE GLOBAL LEGAL AND STRUCTURAL ARRANGEMENTS

Crowe Global is an international network of independently owned and managed accounting and advisory firms that may be licensed to use the «**Crowe**» brand in connection with the provision of accounting, auditing, tax, advisory and other professional services to their clients.

Network Structure



Crowe Global is a commercial Association established under the laws of Switzerland that is a non-practicing business entity and does not provide professional services in its own right. Crowe Global is wholly owned by its member-firms.

Crowe Global operates through a wholly owned subsidiary incorporated under the laws of the State of New York in the United States of America, where it is headquartered.

Crowe Global is considered a "network" as defined by the International Code of Ethics for Professional Accountants issued by the International Ethical Standards Board for Accountants (**IESBA**) and by virtue of its membership in the **Forum of Firms**.

CROWE GLOBAL MANAGEMENT AND LEADERSHIP AS AT 31.12.2022

Board Co-Chair Elected by Member Firms

Jim Powers
United States

Jiantao Yang
China

Board of Directors Representing Member Firms

Mark Baer
United States

Nigel Bostock
United Kingdom

Filipa Correia
Italy

Stefan Ferris
Canada

Hector Garcia Martinez
Mexico

David Mellor
CEO

Wai Ling Mok
Malaysia

Erastus Kwaka Omolo
Kenya

Spiro Paule
Australia

Kuang Hui Tan
Singapore

Vijay Thacker
India

CEO Appointed by Board of Directors

David Mellor
CEO

Management Committee Appointed by CEO

Kamel Abouchacra
Regional Executive EMEA

David Chitty
International Accounting & Audit Director

Yuen Lok Mok
Regional Executive Asia Pacific

Claudia Ortiz
International Tax
Director

Veronica Vicente
COO

Lynda Dupont-Blacksaw
Global Marketing Director

Juan Carlos Lara
Regional Executive
Americas

The Board of Directors (hereinafter - the "Board") is responsible for the governance of Crowe Global. The Board is charged with overseeing the network's activity, including setting of the strategy and policy. The Board consists of individuals representing Crowe Global member-firms and the Chief Executive Officer.

The Management Committee operates in accordance with the responsibilities and authority delegated to it by the Board and oversees the day-to-day management of the network's activity.

The Committee consists of the Chief Executive Officer, Chief Operating Officer, the network's regional executives, International Accounting & Audit Director, International Tax Director and the Global Marketing Director.

A list of Crowe Global member-firms that provide audit services, as well as the countries in which they are registered, is provided in the Appendix.



CROWE GLOBAL AUDIT QUALITY ASSURANCE:

- 1 supports the establishment and adoption of the international standards
- 2 communicate with regulators and standard-setting communities
- 3 contributes to the global approach to the international standards and audit quality
- 4 responds to an invitation to comment on the proposed standards
- 5 is one of the 31 full members of the Forum of Firms
- 6 senior representatives of the IAASB and 6 IESBA spoke at the Crowe Global meetings of participants
- 7 conducts meetings with employees of the IASB and 7 IAASB to inform them about the development of standards
- 8 is one of 17 active EGIAN members, the European Group of International Accounting Networks and Associations

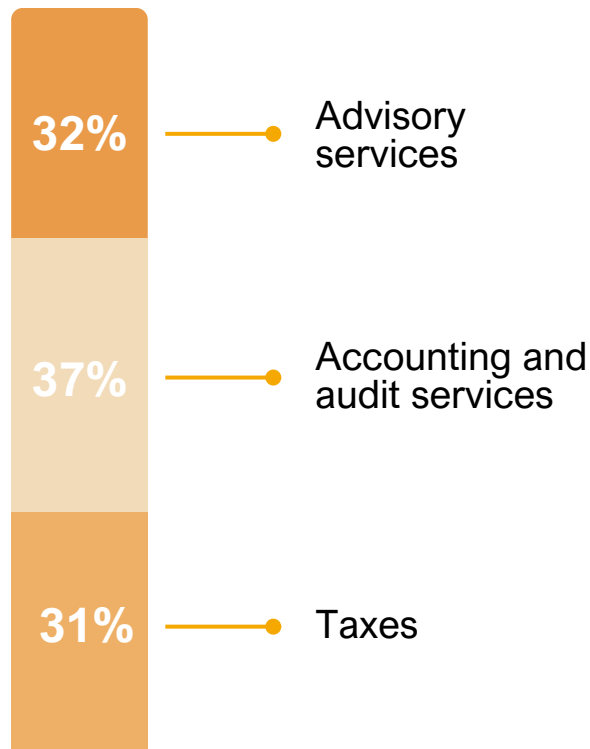
Crowe Global members have contributed to the policy discussions aimed at the development of the European legislation on the auditing and accounting, as well as the development of the European business policy.

EGIAN is a link between mid-level networks and associations and European Union institutions and other European governing authorities such as Accountancy Europe.

Crowe Global net revenue from the provision of the statutory audit services of the financial statements for 2022

USD
1,81 billion

Revenue from the main services



\$4,9 billion

TOTAL REVENUE



798

BUSINESS
OFFICES



150

COUNTRIES



40 309

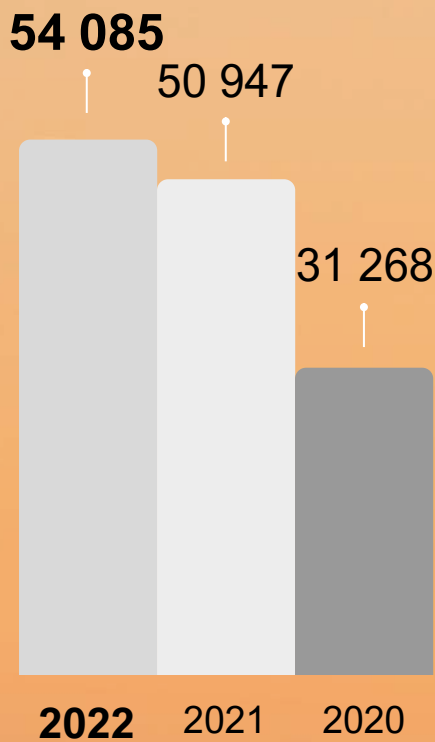
EMPLOYEES

as at 31.12.2022

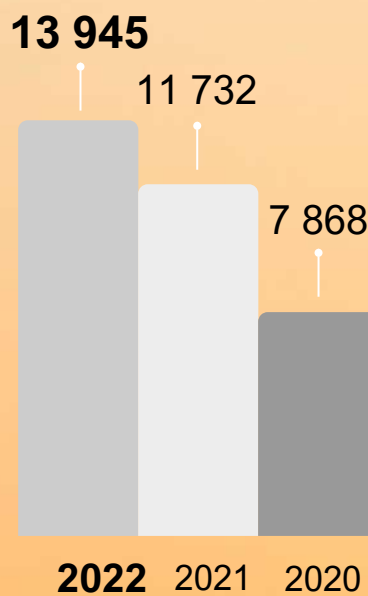
FINANCIAL PERFORMANCE OF «CROWE ERFOLG UKRAINE», LLC

for the year ended 31 December 2022, in thousands of UAH

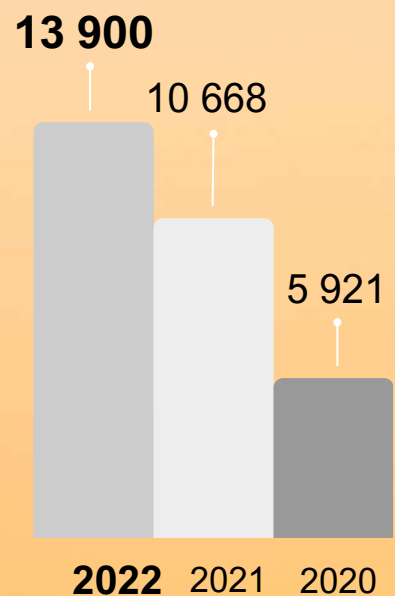
Total revenue



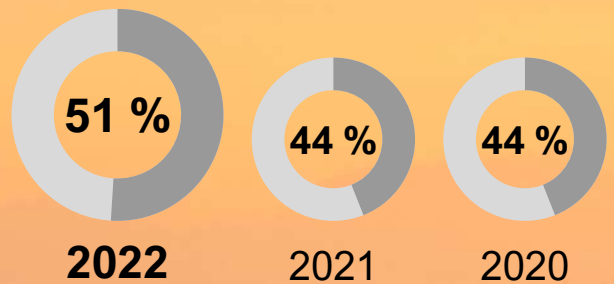
Statutory audit of public interest entities




Statutory audit of other entities



Statutory audits amounted to





**REVENUE FOR THE YEAR 2022 FROM
THE PROVISION OF SERVICES OF
«CROWE ERFOLG UKRAINE» LLC
ACCORDING TO THE LAW
№2258-VIII, IN THOUSANDS OF UAH:**

13 944,6

revenue from the provision of the statutory audit services of the public interest entities financial statements

341,0

business entities belonging to the group of companies, parent company of which are such entities

13 899,9

revenue from the provision of the statutory audit services of the financial statements of other legal entities

748,2

revenue from the provision of permitted non-audit services to public interest entities

2 944,3

revenue from the provision of non-audit services to other legal entities

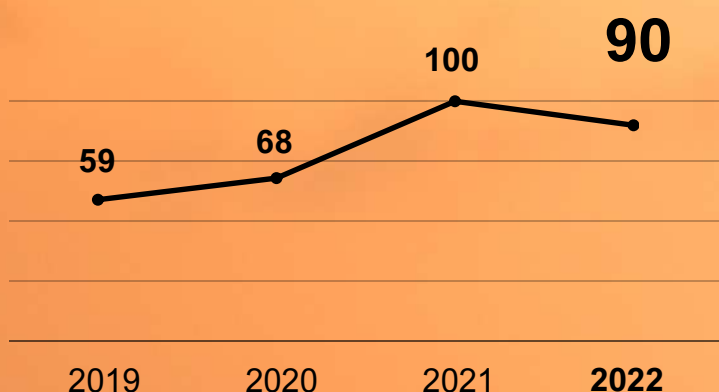
List of public interest entities, which were provided with statutory audit services (for 2022)

- 1 "DTEK DNIPRO GRIDS", JOINT STOCK COMPANY
- 2 "PODILSKY CEMENT", JOINT STOCK COMPANY
- 3 "AGRORESURS", LIMITED LIABILITY COMPANY
- 4 "DTEK KYIV REGIONAL GRIDS", PRIVATE JOINT STOCK COMPANY
- 5 "DTEK ODESA GRIDS", JOINT STOCK COMPANY
- 6 "DTEK KYIV GRIDS", PRIVATE JOINT STOCK COMPANY
- 7 "DTEK DONETSK GRIDS", JOINT STOCK COMPANY
- 8 "DTEK HIGH VOLTAGE GRIDS", LIMITED LIABILITY COMPANY
- 9 "INSURANCE COMPANY "OPIKA", JOINT STOCK COMPANY
- 10 "STIL D", LIMITED LIABILITY COMPANY
- 11 "AGROSEM", LIMITED LIABILITY COMPANY
- 12 "MEDICAL CENTER "M.T.K.", LIMITED LIABILITY COMPANY
- 13 "JUPITER 9 AGROSERVICE", LIMITED LIABILITY COMPANY
- 14 "BADER UKRAINE", LIMITED LIABILITY COMPANY
- 15 "EUROMIX" UKRAINIAN-AMERICAN LIMITED LIABILITY COMPANY WITH FOREIGN INVESTMENTS
- 16 "KYIV REGIONAL ENERGY SUPPLY COMPANY", LIMITED LIABILITY COMPANY
- 17 "ODESA REGIONAL ENERGY SUPPLY COMPANY", LIMITED LIABILITY COMPANY
- 18 "VESCO", PRIVATE JOINT STOCK COMPANY
- 19 "DRUZHKIVSKE RUDOUpravlinnya", PRIVATE JOINT STOCK COMPANY
- 20 "ALLSEEDS BLACK SEA", LIMITED LIABILITY COMPANY
- 21 "ALLSEEDS GROUP UKRAINE", LIMITED LIABILITY COMPANY
- 22 "YURIA-PHARM", LIMITED LIABILITY COMPANY
- 23 "SPORTMASTER-UKRAINE", LIMITED LIABILITY COMPANY
- 24 "CASTING AND MECHANICAL PLANT", LIMITED LIABILITY COMPANY
- 25 "PROMETEY COMPANY", LIMITED LIABILITY COMPANY
- 26 "DTEK ENERGY", LIMITED LIABILITY COMPANY
- 27 "LVIVVODOKANAL", LVIV CITY COMMUNAL ENTERPRISE
- 28 "OIL AND GAS SPHERE", LIMITED LIABILITY COMPANY
- 29 "LEKHIM", PRIVATE JOINT STOCK COMPANY
- 30 "STAROKOSTIANTYNIV DAIRY PLANT", SUBSIDIARY COMPANY
- 31 "KATERYNOPILSKY ELEVATOR", LIMITED LIABILITY COMPANY
- 32 "VINNYTSIA POULTRY FARM", LIMITED LIABILITY COMPANY
- 33 "STARYNSKA BREEDING FARM", AGRICULTURAL LIMITED LIABILITY COMPANY
- 34 "ELEVATOR BUD INVEST", LIMITED LIABILITY COMPANY
- 35 "MANUFACTURING ASSOCIATION "STALKANAT-SILUR", PRIVATE JOINT STOCK COMPANY
- 36 "SCIENTIFIC AND PRODUCTION FIRM "UROZHAI", LIMITED LIABILITY COMPANY
- 37 "CLOV", LIMITED LIABILITY COMPANY
- 38 SEA SPESIALIZED PORT "NIKA-TERA", LIMITED LIABILITY COMPANY
- 39 "GLOBAL SPIRITS GROUP", LIMITED LIABILITY COMPANY
- 40 "JOINT UKRAINIAN-GERMAN ENTERPRISE "AUTOSTRADA", LIMITED LIABILITY COMPANY
- 41 "ODESKYI KONIACHNYI ZAVOD", PRIVATE JOINT STOCK COMPANY
- 42 "A.T.K.", LIMITED LIABILITY COMPANY
- 43 "PLASMATEC", PRIVATE JOINT STOCK COMPANY
- 44 "NIKO INSURANCE", ADDITIONAL LIMITED LIABILITY COMPANY
- 45 "VOLYN-ZERNO-PRODUCT", LIMITED LIABILITY COMPANY
- 46 "AGROMAT", INDUSTRIAL AND TECHNICAL COMPANY IN FORM OF LIMITED LIABILITY COMPANY
- 47 "ALFA SMART AGRO", LIMITED LIABILITY COMPANY
- 48 "UKRAGROCOM", LIMITED LIABILITY COMPANY

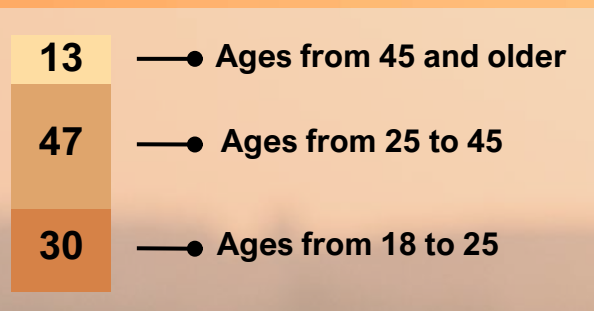
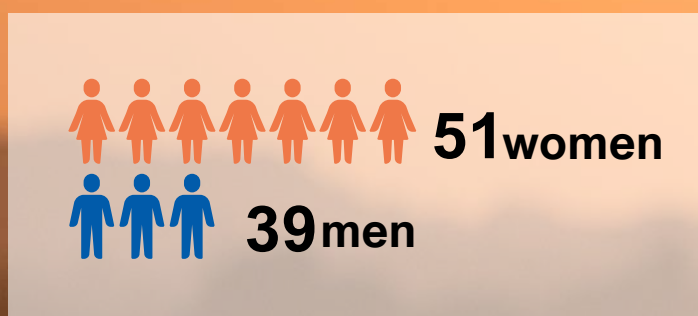
HUMAN RESOURCES OF «CROWE ERFOLG UKRAINE», LLC

People is one of the most important values of "Crowe Erfolg Ukraine", LLC!
The Company cares and invests resources in the development of employees,
every year employees raise their level of qualification by completing professional
training programs and working with leaders and real professionals - team leaders.

As at 31.12.2022



Total number of employees



15

Certified
ACCA members

19

Included in
the register
of auditors

20

ACCA DipIFR
(rus)

CONTINUING PROFESSIONAL TRAINING OF THE AUDITORS

Professionalism and quality of the team's work is supported by a constant combination of the external and internal training of employees.

Continuing professional training of the auditors in accordance with Order No. 400 dated 06.07.2020



**319,7
hours**

short-term external
events for the auditors



**407,5
hours**

educational external
events for the
auditors

Continuing professional training of all employees.



**757
hours**

external training for all
employees



**26
hours**

internal training for
all employees

We have implemented best practices in partnership with ACCA for the ACCA member trainees and professionals.

Continuing professional training of the auditors by directions:

- Accounting
- Analysis and Audit
- Financial Management
- Financial Statements
- IFRS
- ISA 315
- ISQM 2
- International Audit
- Practice (IAP)
- Internal audit and internal control system and others

External training for all employees by directions:

- Financial Accounting
- Management Accounting
- English
- Taxes
- ACCA DipIFR (rus)
- Auditor Certification Exam Preparation

In 2022, 3 specialists are included in the Register of auditors.

As at 31.12.2022

QUALITY MANAGEMENT SYSTEM

«Crowe Erfolg Ukraine», LLC is aimed at provision of high-quality audit and related services to its clients and society.

Together with the awareness of professional responsibility, this aim determines the Company's movement towards continuous improvement. During 2022, with assistance of the Crowe Global network and using the tools developed by it, the Company has carried out an organizational work on the development and implementation of a quality management system (QMS). The QMS provides the integration of the quality objectives into all processes of the Company's activity, which are defined in accordance with the requirements of:

- The Law of Ukraine "On Audit of Financial Statements and Auditing";
- International Standards on Quality Management (ISQM) of the International Auditing and Assurance Standards Board (IAASB);
- International Code of Ethics for Professional Accountants of the International Federation of Accountants.

In accordance with ISQM 1 "Quality Management for Firms that Perform Audits and Reviews of Financial Statements, or Other Assurance or Related Services Engagements" the Company's managers:

- Took responsibility for the implementation and maintenance of the QMS, defined the roles for each of the managers and other employees in the proper functioning of this system;
- Identified and assessed risks that may negatively affect the achievement of the set goals, and established policies and procedures in response to these risks, including in relation to:
 - proper management and leadership of the QMS; compliance with relevant
 - ethical requirements;
 - processes of acceptance of clients and specific engagements and continuation of relevant relations;
 - performance of professional engagements;
 - ensuring proper management of resources necessary for the functioning of the QMS;
 - organization of obtaining, generating or using of information during the QMS functioning and timely transfer of information within the Company and to the external parties.
- Established procedures for monitoring the functioning of the QMS and adjustment of the identified deficiencies.

In accordance with the requirements of ISQM 1 and the requirements of the Crowe Global network, we plan to perform the first comprehensive assessment of the functioning of the implemented QMS until 15 December 2023.

Independence assurance

The Company's quality management system ensures compliance with the requirements of independence established by legislation and professional standards at the level of the Company, its managers, employees, experts involved and organizations providing services, including other firms of the Crowe Global network.

For this purpose, we have determined appropriate measures in the processes of accepting the client and considering the possibility of continuing cooperation with such client as well as in the performance of professional engagements. The Company uses tools and information bases in such activities provided by the Crowe Global network and those created independently.

Rotation policy

The Company's policies provide the mandatory replacement of the engagement partner involved in the statutory audit of the client's financial statements, if one person has continuously performed such functions for seven years.

The interruption in the performance of such functions in relation to a particular client must be at least three years. In respect to other members of the group engaged in conducting a statutory audit of the financial statements of one client, there is a gradual rotation so that one person is involved in the implementation of procedures for the same aspect of work for no more than seven consecutive years.

PRINCIPLES OF THE KEY PARTNERS REMUNERATION

We create an environment, where high-quality achievement is valued. We have four main criteria for evaluating professionals at "Crowe Erfolg Ukraine", LLC: team leadership, service quality, audit transformation, and business development. We strive to develop our quality culture and improve together with professionals who join us and contribute to the quality.

We confirm that our internal quality control systems and procedures are reliable and allow us to identify any areas for potential improvement in a timely manner. When hiring employees, "Crowe Erfolg Ukraine", LLC has policies and procedures designed to provide reasonable assurance that the Company will have sufficient partners and professionals with the level of competence and commitment to ethical principles necessary for:

- implementation of projects in accordance with the established requirements for the relevant engagements,
- ensuring conditions for issuance of reports of the appropriate quality.

KEY PARTNERS REMUNERATION

The remuneration of key partners is determined based on the results of the assessment of each partner's work performance for the respective year. The key partner remuneration consists of two elements.

The basic component is a salary. The amount of basic component reflects the functions and job responsibilities of each key partner. The additional component is determined depending on the performance of each key partner's work for the year compared to previously agreed individual goals.

Our policy regarding this variable part of the key partners remuneration considers a number of factors, including work efficiency, quality of services provided to clients, profits and profitability growth, leadership qualities and commitment to the "Crowe Erfolg Ukraine", LLC values. Also, it is determined by the results of an assessment of their ability to ensure the quality of the audit and related services.

CHAPTER II

Crowe Erfolg Ukraine in partnership with
Crowe Mikhailenko, Crowe Audit and Accounting
Ukraine and Academy AC Profi



CROWE ERFOLG UKRAINE OPERATES IN PARTNERSHIP WITH GROUP'S COMPANIES CROWE MIKHAILENKO, CROWE AUDIT AND ACCOUNTING UKRAINE AND ACADEMY AC PROFI

AC Profi Academy

AC Profi Academy is included in the List of business entities, which may conduct educational activities in accordance with the Procedure for Continuing Professional Training of the Auditors, approved by the Order of the Ministry of Finance of Ukraine № 400 dated 06 July 2020



Iryna Horobets

Partner, Head of AC Profi,
Candidate of Economic
Sciences, Diploma ACCA
DiplIFR (rus), CIMA Cert PM
(rus)



Achievements of the Academy students are confirmed at the national and international level. According to the results of the December session of the ACCA exams, one of the course participants took **1st place among Ukrainians** who took the DiplIFR exam and **3rd place in the world**.

Crowe Mikhailenko

Complex tax, legal and business advisory on legal issues

Crowe Mikhailenko is a member of the Crowe Global international network, which unites the following companies: Crowe LF Ukraine, Crowe AB Ukraine, OMP Tax & Legal, Crowe TPV Ukraine, Crowe BC Ukraine.

Crowe Mikhailenko is an association of professionals who have unique experience in providing professional services and in comprehensive customer's business support. Partners and experts of the company and its practices have been repeatedly included in the national and international rankings (Top-100 lawyers of Ukraine, Top-50 legal firms, Top-5 legal practices, etc.), lead or actively participate in the activities of the professional associations.

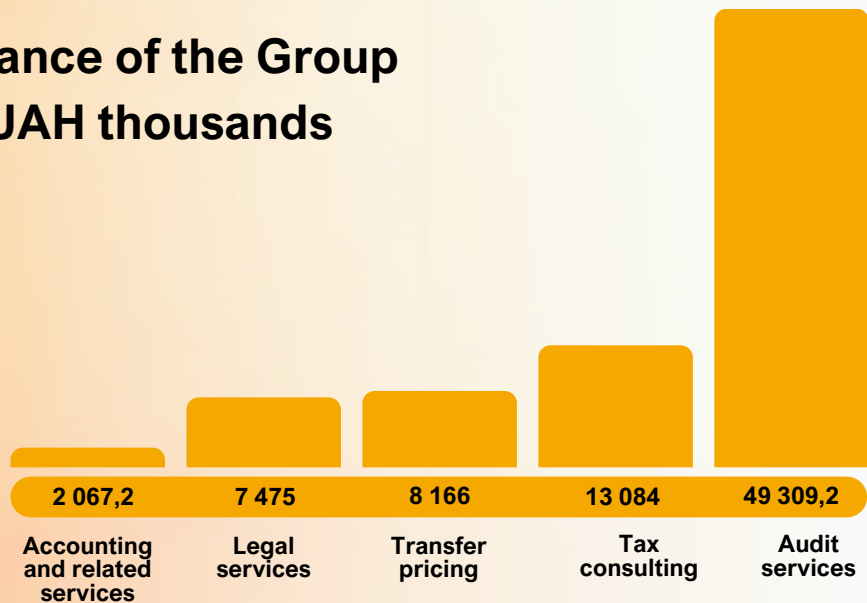


BASIC INFORMATION ON THE GROUP'S ACTIVITY

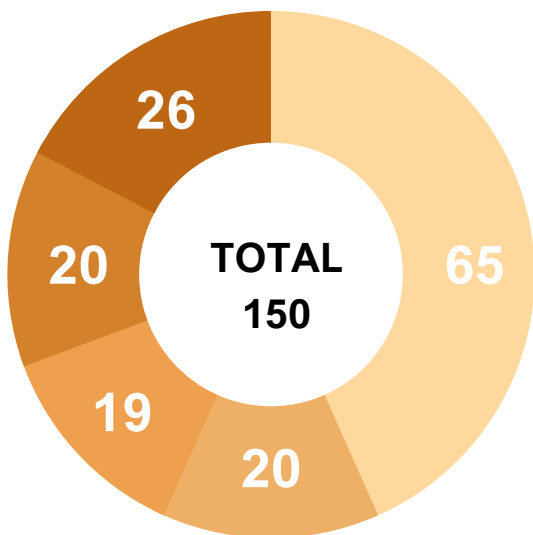
Financial performance of the Group as at 31.12.2022, UAH thousands

TOTAL REVENUE

86 105,2



UMAN RESOURCES OF THE GROUP



- Accountants, lawyers/tax consultants
- ACCA/CIMA/CAP
- Auditors
- Administrative staff
- Experts involved, advisers

SERVICES

- Accounting
- Independent court examination (economic direction)
- Audit and related services
- IFRS
- Financial advisory
- Transfer pricing and valuation
- Tax and legal services
- Advocacy
- Business consulting
- Due diligence (legal, corporate, real estate)
- Valuation
- Advisory services
- Law-making and lobbying
- Corporate seminars and IFRS courses

CORPORATE SOCIAL RESPONSIBILITY

We adhere to the company's values under any conditions. We care, we share, we invest and we grow. Our team actively participates in social programs and charitable initiatives aimed at solving social problems and improving people's lives.



We help our army and other people affected by the consequences of military actions with medicines, food, donations on an ongoing basis, bringing our Victory closer.



Even during martial law, we do not stop our annual tradition of congratulating children from the International Rehabilitation & Neurophysiology Centre on the St. Nicholas Day. We believe in miracles and give smiles.



We support charity events at the international level.



PUBLIC ACTIVITY

Our experts participate in the development of numerous legislative initiatives: amendments to the Tax Code of Ukraine, implementation of BEPS and the anti-offshore package, etc. We organize many conferences, seminars and webinars, including those dedicated to the tax issues of our clients' business activity in other countries.

Olga Bogdanova was appointed an Advisor to the Deputy Minister of Finance of Ukraine. We are proud to have strengthened our position in Legal500 EMEA 2020 and we are grateful for your trust.

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Dominican Republic	
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G	
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K	
Kazakhstan	Crowe Kazakhstan
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Crowe Winelands (Pty) Ltd.

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T

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U

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V

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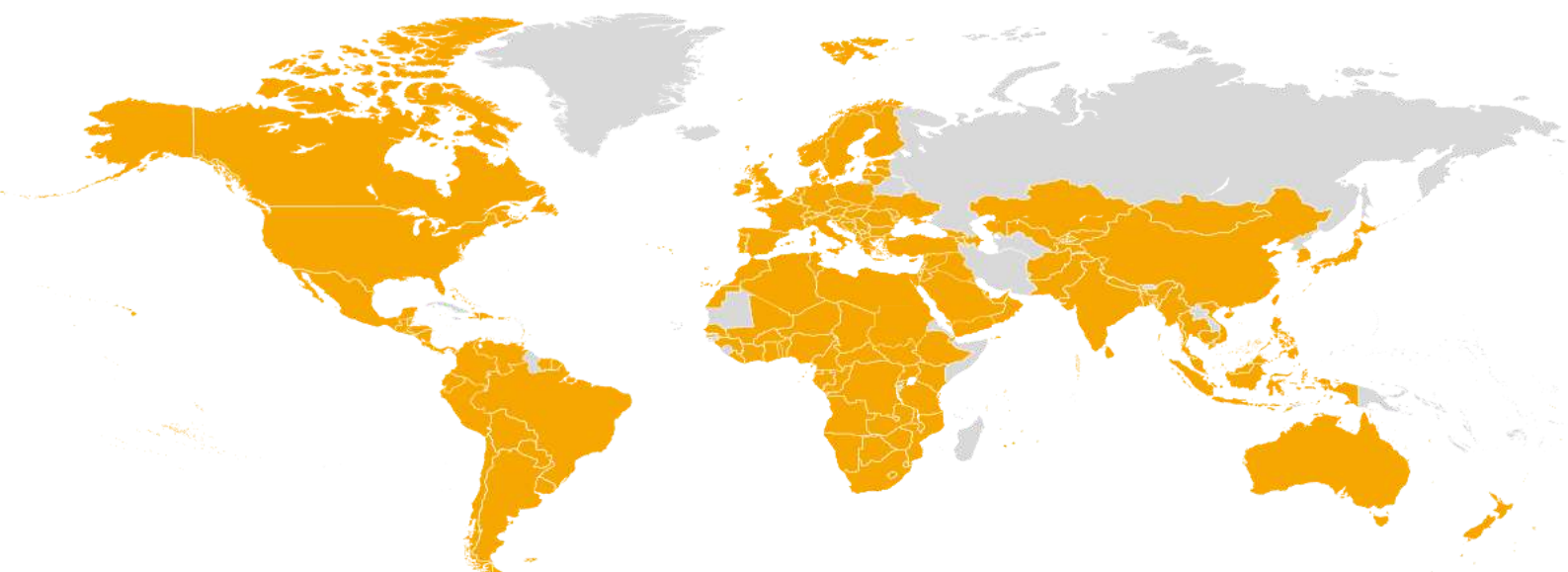
Vietnam Crowe Vietnam Co., Ltd

Y

Yemen Crowe AHFAD

Z

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Appendix 1
to the National accounting regulation (standard)
25 "Simplified financial statements"
(clause 4 of section I)

Financial Statements of a Small Business Entity

Organization	CROWE ERFOLG UKRAINE, LLC	Date (YYYY MM DD)	CODES		
Location	Pecherskyi district, Kyiv	USREOU	2023	01	01
Legal organizational form	Limited liability company	COATSU ¹	36694398		
Activity type	Accounting, bookkeeping and auditing activities, tax consulting	TBA	UA80000000000624772		
Average number of employees ¹	89	NACE	240		
Address, tel.	8, Redutna Str., Kyiv, 01015, Ukraine		69.20		
Unit of measurement: thousands of UAH, rounded to one decimal place			7397495		

**1. Balance Sheet
as at 31 December 2022**

Form №1-m

DKUD Code 1801006

ASSETS	Line code	As at the beginning of the reporting period	As at the end of the reporting period
1	2	3	4
I. Non-current assets			
Intangible assets	1000	-	-
historical cost	1001	-	-
accumulated amortization	1002	(-)	(-)
Capital investments in progress	1005	-	-
Property, plant and equipment	1010	298,1	120,9
historical cost	1011	1 535,5	1 556,4
depreciation	1012	(1 237,4)	(1 435,5)
Non-current biological assets	1020	-	-
Non-current financial investments	1030	-	-
Other non-current assets	1090	-	-
Total section I	1095	298,1	120,9
II. Current assets			
Inventories	1100	12 435,6	11 982,2
including finished goods	1103	-	-
Current biological assets	1110	-	-
Accounts receivable for products, goods, works, services	1125	4 539,0	5 504,6
Accounts receivable for settlements with budget	1135	-	-
including income tax	1136	-	-
Other current accounts receivable	1155	1 550,6	1 326,8
Current financial investments	1160	-	-
Cash and cash equivalents	1165	3 663,0	4 934,7
Deferred expenses	1170	300,6	258,5
Other current assets	1190	2 922,7	3 274,6
Total section II	1195	25 381,5	27 281,4
III. Non-current assets held for sale and disposal groups	1200	-	-
TOTAL	1300	25 679,6	27 402,3

EQUITY AND LIABILITIES	Line code	As at the beginning of the reporting period	As at the end of the reporting period
1	2	3	4
I. Equity			
Registered (share) capital	1400	350,0	350,0
Additional paid-in capital	1410	-	-
Reserve capital	1415	-	-
Retained earnings (accumulated loss)	1420	178,5	1 066,9
Unpaid capital	1425	(-)	(-)
Total section I	1495	528,5	1 416,9

II. Non-current liabilities, targeted funds and provisions	1595	-	-
III. Current liabilities			
Short-term bank loans	1600	-	-
Current accounts payable for:			
non-current liabilities	1610	-	-
goods, works, services	1615	2 390,6	2 708,6
settlements with budget	1620	1 943,1	2 105,5
including corporate income tax	1621	4,0	21,9
insurance settlements	1625	186,8	87,9
salary payable	1630	686,7	404,9
Deferred income	1665	-	-
Other current liabilities	1690	19 943,9	20 678,5
Total section III	1695	25 151,1	25 985,4
IV. Liabilities related to non-current assets held for sale and disposal groups	1700	-	-
TOTAL	1900	25 679,6	27 402,3

**2. Income Statement
for 2022**

Form №2-m

DKUD Code

1801007

Item	Line code	For the reporting period	For the same previous year period
1	2	3	4
Revenue from sales of products (goods, works, services), net	2000	53 685,0	50 878,7
Other operating income	2120	399,6	68,5
Other income	2240	-	-
Total income (2000+2120+2240)	2280	54 084,6	50 947,2
Cost of sales of products (goods, works, services)	2050	(51 805,2)	(48 796,7)
Other operating expenses	2180	(1 195,4)	(2 132,0)
Other expenses	2270	(-)	(-)
Total expenses (2050 + 2180 + 2270)	2285	(53 000,6)	(50 928,7)
Financial result before tax (2280 - 2285)	2290	1 084,0	18,5
Income tax	2300	(195,7)	(4,0)
Net profit/(loss) (2290 - 2300)	2350	888,3	14,5

Chief Executive Officer

signature

signature

Olga Bogdanova

full name

Chief Accountant

Olga Bogdanova

full name

¹ Classifier of objects of administrative-territorial system of Ukraine

CONTACTS

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